

MyAl-Afdhal is an investment linked Takaful where plan holders will enjoy:

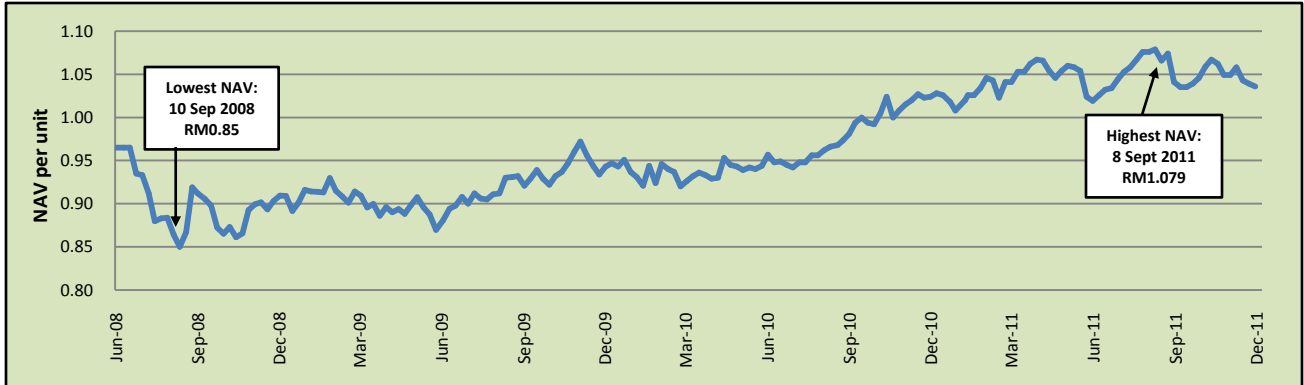
1. Takaful coverage
2. 100% principal protection on sum invested if held to maturity

Date of Maturity: 20 June 2013

NAV as at 29 Dec 2011	1.036	
Initial and current closing price	Initial as at 16-Jun-2008	Closing as at 31-Dec-11
European Sovereign Fixed Income Index	143.84	172.85
Precious Metal Index	137.08	230.60
Copper	8255.00	7554.00
Asian Blue Chip Equity Index	480.91	418.62
Japanese REIT Index	1424.31	834.36

Investment Performance

myAl-Afdhal NAV Per Unit Performance Since Inception



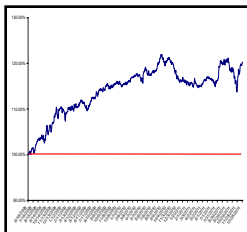
COMMENTARY ON RECENT QUARTER PERFORMANCE

After a strong performance in the previous quarter ended September 2011, the Net Asset Value (NAV) per unit of Takaful myAl-Afdhal has eased slightly to close at RM1.036 on 29 December 2011. The unfavorable trend of myAl-Afdhal price during the 4th quarter 2011 was dragged by the drop in asset classes tagged to the Growth Basket, namely Copper, Asian Blue Chip Equity and Japanese REITS Index. To highlight, slumped in the indices was due to the concerns over European debt turmoil and global economic slowdown which resulted: i) curb demand for industrial metals, ii) weak Asian's economic data such as slower growth on China economy, and also iii) slowing overseas demand hampered the economic recovery in Japan.

At the same time, the asset classes tagged to the Defensive Basket continued to outperform albeit lower than the previous quarter, when gains in gold has sustained the increased in Precious Metal Index whereby European Sovereign Fixed Income Index remained in positive territory despite the uncertainties in Europe. For the quarter ended December 2011, NAV eased 0.48% from Sept 2011 closing of RM1.041 with the quarter's highest price recorded on 10 November at RM1.067. This price is an-adjusted NAV per unit after net profit distribution of 3.00 sen in June 2011.

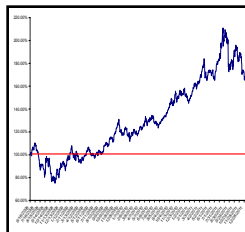
Graphical charts below depicts the performance of each asset classes in the Defensive and Growth Baskets respectively since the inception of the fund until 31 December 2011.

Defensive Basket



European Sovereign Fixed Income Index (25%)

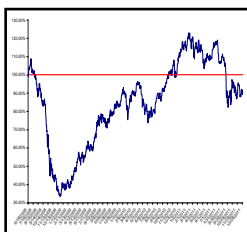
20.17%
Since inception:
Highest: 21.94%
Lowest: 0.04%



Precious Metal Index (75%)

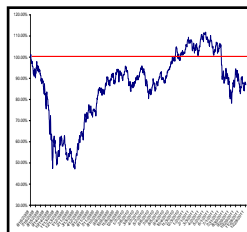
68.22%
Since inception:
Highest: 110.94%
Lowest: -24.93%

Growth Basket



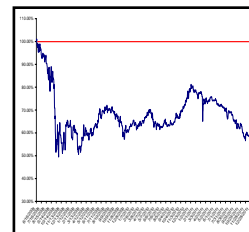
Copper (50%)

(8.49)%
Since inception:
Highest: 22.93%
Lowest: -66.44%



Asian Blue Chip Equity Index (25%)

(12.95)%
Since inception:
Highest: 11.79%
Lowest: -52.87%



Japanese REITS Index (25%)

(41.42)%
Since inception:
Highest: 1.08%
Lowest: -50.54%