

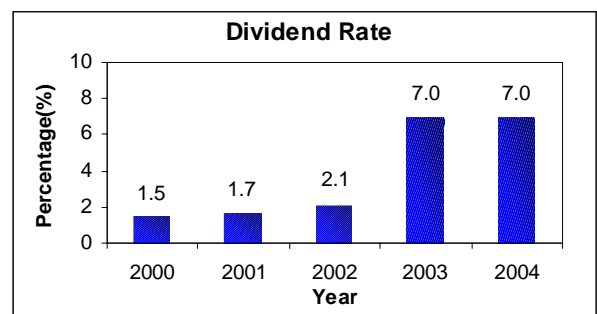
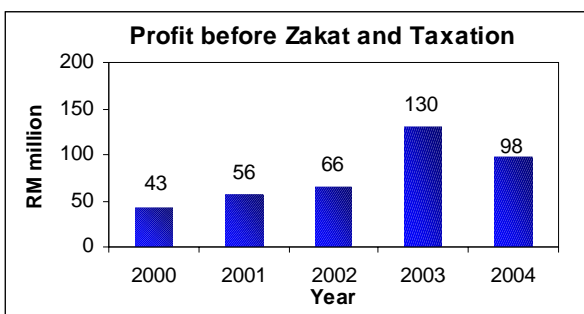
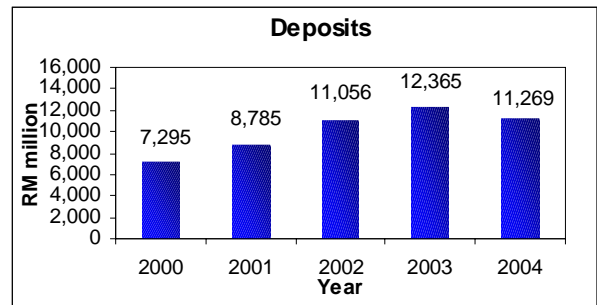
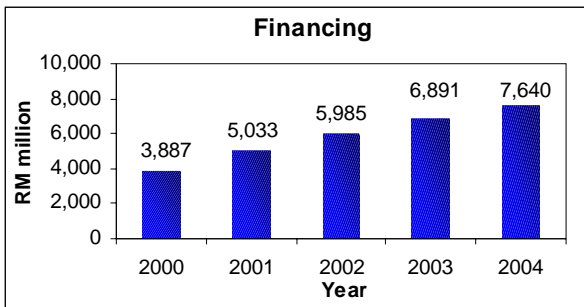
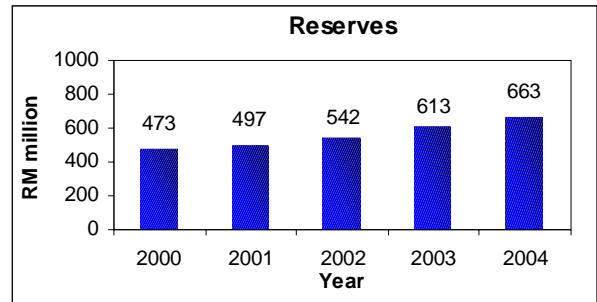
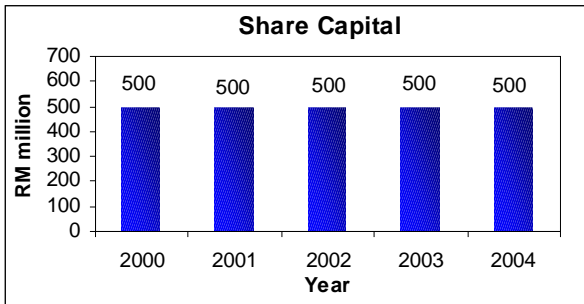
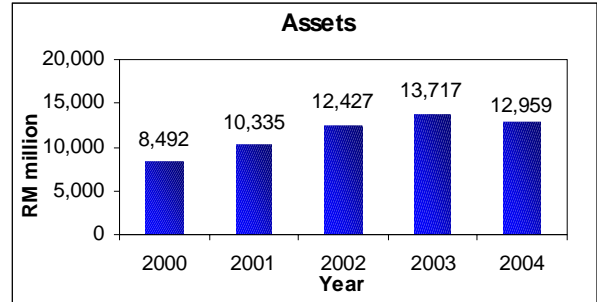
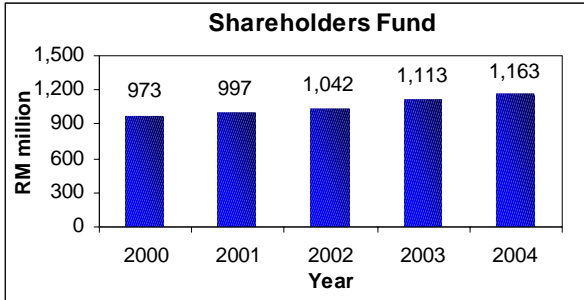
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Financial Highlights

FINANCIAL YEAR ENDED 30 JUNE	2004	2003	2002	2001	2000
	RM'000	RM'000	RM'000	RM'000	RM'000
SELECTED INCOME ITEMS					
PROFIT BEFORE ZAKAT AND TAX	98,298	130,331	66,189	56,383	42,761
PROFIT AFTER ZAKAT AND TAX	75,262	78,210	29,948	24,955	21,165
SELECTED BALANCE SHEET ITEMS					
ASSETS					
TOTAL ASSETS	12,958,514	13,717,155	12,426,651	10,335,296	8,492,306
FINANCING OF CUSTOMERS	7,640,474	6,890,765	5,984,738	5,033,050	3,886,903
DEALING SECURITIES	1,721,985	2,369,255	1,847,446	1,413,590	1,423,615
INVESTMENT SECURITIES	1,429,164	1,448,426	1,365,591	598,708	494,546
LIABILITIES					
TOTAL CUSTOMERS' DEPOSITS	11,268,901	12,365,040	11,056,355	8,784,993	7,295,364
SHAREHOLDERS FUND	1,163,188	1,113,126	1,042,416	997,288	978,453
GROWTH RATE					
PROFIT BEFORE ZAKAT AND TAX	(24.57%)	96.90%	17.39%	31.85%	(10.82%)
TOTAL ASSETS	(5.53%)	10.38%	20.23%	21.70%	25.62%
TOTAL FINANCING	10.87%	15.13%	18.90%	29.48%	14.20%
TOTAL SHAREHOLDERS' FUND	4.49%	6.78%	4.52%	1.92%	1.64%
TOTAL DEPOSITS	(8.86%)	11.83%	25.85%	20.41%	29.87%
RATIOS ANALYSIS					
RETURN ON ASSETS	0.75%	0.95%	0.55%	0.55%	0.50%
RETURN ON SHAREHOLDERS FUND	8.45%	11.70%	6.44%	5.65%	4.37%
CAPITAL ADEQUACY RATIO	11.6%	12.30%	12.90%	16.10%	20.00%
NON-PERFORMING FINANCING	10.10%	9.90%	10.78%	11.23%	13.10%
FINANCING TO DEPOSIT RATIO	67.80%	55.72%	52.87%	57.29%	53.28%
EARNINGS PER SHARE (EPS)	15.0 sen	15.6 sen	6.8 sen	5.0 sen	4.2 sen
NET TANGIBLE ASSETS BACKING	232 sen	222 sen	208 sen	199 sen	196 sen

Statistical Review For Five Years



CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRMAN

Dato' Mohd Yusoff Hj. Nasir

Deputy Chairman

Datuk Mohd Bakke Salleh

Acting Managing Director

Nazlan Ozizi Ibrahim

MEMBERS

Prof. Dr. Muhamad Muda

Zahari @ Mohd Zin Idris

Khalid Mahmood Bhaimia

Datuk Dr. Elias Md. Kadir Baba (appointed on 16 February 2004)

Datuk Siti Maslamah Osman (appointed on 16 February 2004)

Datuk Burhanuddin Ahmad Tajudin (appointed on 26 April 2004)

Dato' Ahmad Tajudin Abdul Rahman (retired on 1 July 2004)

Dato' Dr. Ismail Saad (resigned on 4 Dec 2003)

MANAGEMENT COMMITTEE

Nazlan Ozizi Ibrahim

Senior General Manager, Support Services

Wan Ismail Wan Yusoh

General Manager, Consumer Banking

Hamdan Mohd Bintang

General Manager, Commercial Banking

Mohd Tahir Hashim

General Manager, Risk Management

Nadzri Mohd Shariff

Acting General Manager,
Corporate & Institutional Banking

AUDIT COMMITTEE

Chairman

Zahari @ Mohd Zin Idris

Members

Prof. Dr. Muhamad Muda

Datuk Siti Maslamah Osman

Datuk Dr. Elias Md Kadir Baba

SHARIAH SUPERVISORY COUNCIL

Chairman

Mohd Bakir Hj. Mansor

Members

Prof. Madya Dr. Abdullah Hj. Ibrahim

Dato' Md. Hashim Hj. Yahya

Dr. Ahmad Shahbari @ Sobri Salamon

Y.A.A. Dato' Sheikh Ghazali Hj. Abdul Rahman

Secretary

Abdul Ghani Endut

SECRETARIES

Saiful Nizam Yasin (LA 06929)

Nor Haimee Zakaria (MIA 11813)

STATEMENT OF CORPORATE GOVERNANCE

PERFORMANCE OVERVIEW

The Bank recorded a 10.9% growth in total financing to RM7.6 billion in the current financial year from RM6.9 billion previously, capturing 16.43% market share of the Islamic banking industry and 1.64% market share of the banking industry, respectively. Total deposits, however, decrease by 8.87% to RM11.3 billion as at the current financial year-end from RM12.4 billion previously. Total deposits currently represent 18.77% of the Islamic banking industry market share or 1.95% of the whole banking industry market share.

The Bank recorded a profit before tax and zakat of RM98.3 million compared to RM130.3 million previously. The decrease was mainly due to higher provisioning on non-performing financings (NPFs) following the increase in NPF level.

STATEMENT OF CORPORATE GOVERNANCE

The Board is fully committed in maintaining a high standard of corporate governance and effective application of its principles, as well as upholding the best practices as set out in the Malaysian Code on Corporate Governance ("Code") throughout the Bank with the objectives of safeguarding the interests of all stakeholders and enhancing shareholders' value and financial performance of the Bank.

THE BOARD OF DIRECTORS

The Board's principal accountability is to ensure compliance with the best practices of corporate governance. The Board in discharging its functions, exercises independent oversight on the Management and bears the overall accountability for the performance of the Bank and compliance with the principle of good governance. The Board is responsible for reviewing and approving the long term strategic business plans of the Bank. It is also responsible for identifying the principal risks and implementation of appropriate systems to manage those risks including, but not limited to, reviewing the adequacy and integrity of the internal control system.

BOARD OF DIRECTORS' COMPOSITION

The Board currently comprises a total of eight (8) Directors, of which four (4) are Non-Independent Non-Executive Directors, three (3) Independent Non-Executive Directors and one (1) Managing Director. The Board has within it professional drawn from varied background such as legal, banking, accounting, economics and general management, bringing with them in depth and diversity in experience and expertise to the Bank's business operations.

Decisions of the Board are not influenced by any one group of Directors. In areas where a potential conflict of interest may arise, it is a mandatory practice that the Director(s) concerned abstain from deliberating and voting on matters involving their interests, personal or otherwise.

The Board has Directors who are able to act independently and express their views and opinions unencumbered and free from any influence. More importantly, the Board has three (3) Independent Non-Executive Directors who are independent from management and major shareholders of the Bank. The Independent Non-Executive Directors are also

free from any business or other relationships that could materially interfere with the exercise of their objective and independent judgment.

The functions of the Non-Executive Chairman and Managing Director are distinct and separately defined. The Board is responsible for creating general policies and framework within which the Bank should operate, while the Management, headed by the Managing Director, is accountable and responsible for the execution of policies and attainment of the Bank's corporate objectives and providing the leadership in setting the strategic direction for the growth of the Bank.

BOARD MEETINGS

Board meetings are scheduled every month to review the Bank's operations and to approve the quarterly and annual financial statements. For the year under review, 13 Board Meetings were held. All Directors had complied with the minimum number of attendances for Board meetings as stipulated by Bank Negara Malaysia. The attendance of the Directors during their tenure in the period is as follows:-

Name of Directors	Designation	Total Attendance
Dato' Mohd Yusoff Hj Nasir	Chairman	13/13
Datuk Mohd Bakke Salleh	Deputy Chairman	11/13
Dato' Ahmad Tajudin Abdul Rahman	Managing Director	8/13#
Datuk Dr. Elias Md. Kadir Baba (Appointed to the Board on 16 February 2004)	Non-Independent Non-Executive	4/5 *
Prof. Dr. Muhamad Muda	Independent Non-Executive	13/13
Datuk Siti Maslamah Osman (Appointed to the Board on 16 February 2004)	Independent Non-Executive	5/5 *
Zahari @ Mohd Zin Idris	Independent Non-Executive	13/13
Khalid Mahmood Bhaimia	Non-Independent Non-Executive	12/13
Datuk Burhanuddin Ahmad Tajudin (Appointed to the Board on 26 April 2004)	Non-Independent Non-Executive	2/2 *
Dato' Dr. Ismail Saad	Independent Non-Executive	5/5 ~

Dato' Ahmad Tajudin Abdul Rahman retired from the Board on 1 July 2004.

~ Dato' Dr. Ismail Saad retired from the Board on 4 December 2003.

* Reflects the number of meetings held during the time the Directors held office

Board papers providing updates on operational, financial and corporate developments are circulated prior to meetings to give the Directors time to deliberate on the issues and subsequently make well-informed decisions during the meetings. Minutes of Board Committees are also tabled at the Board for its information.

Directors have direct access to all information within the Bank and to the advice and services of the Company Secretary who is responsible for ensuring that Board meeting procedures are followed and that applicable rules and regulations are complied with. The Board also may seek external independent professional advice if required by them at the Company's expense.

BOARD'S APPOINTMENT PROCESS

Appointments to the Board are based on the recommendations of the Nomination and Assessment Committee of BIMB Holdings, which employs a definitive criteria that include

the minimum qualifications required by the regulatory authorities and also takes into account the combination of skills and experience as well as other qualities.

RE-ELECTION

In accordance with the Bank's Articles of Association, all Directors, with the exception of the Managing Director are required to offer themselves for re-election.

BOARD COMMITTEES

The Board has delegated certain function to several committees which operates within clearly defined terms of reference. These Committees are:-

NOMINATION & ASSESSMENT COMMITTEE

The Nomination & Assessment Committee has been established at BIMB Holdings. The Committee is entrusted with the specific tasks of identifying and making recommendations on the appointments of Directors to the Board of the Bank and its subsidiaries. This function extends to the recommendations on the appointments of senior management posts of Assistant General Manager, General Manager and Chief Executive Officer within the Bank's Group. It is also mandated to undertake an annual assessment of the Board as a whole and its various standing committees as well as the contribution of each individual Director.

Membership:

- i) Prof. Dr. Muhamad Muda (Chairman, Independent Non Executive Director)
- ii) Zahari @ Mohd Zin Idris (Member, Independent Non Executive Director)
- iii) Datuk Siti Maslamah Osman (Member, Independent Non Executive Director)

REMUNERATION COMMITTEE

The Remuneration Committee has been established at BIMB Holdings. The Committee is entrusted with the specific task to undertake reviews on, and recommending changes to the remuneration package in all aspects for Directors and the Managing Director. The Board is ultimately responsible for the approval of the remuneration package. Details of the remuneration of Directors for the year ended 30 June 2004 are set out on page 53 of these financial statements.

Membership:

- i) Prof. Dr. Muhamad Muda (Chairman, Independent Non Executive Director)
- ii) Zahari @ Mohd Zin Idris (Member, Independent Non Executive Director)
- iii) Datuk Siti Maslamah Osman (Member, Independent Non Executive Director)

* Dato' Dr. Ismail Saad (Member, Independent Non-Executive Director) resigned as Member of the Committee with effect from 4 December 2003.

AUDIT AND EXAMINATION COMMITTEE

The Audit and Examination Committee ("AEC") of the Bank comprises four Non-Executive Directors (three of whom, including the Chairman, are Independent Non-Executive Director). Details of the members and their attendance at the AEC meetings are as follows:

Name of Members	Total Attendance
Zahari @ Mohd Zin Idris <i>Chairman</i> <i>Independent Non-Executive Director</i>	14/14
Prof. Dr. Muhamad Muda <i>Member</i> <i>Independent Non-Executive Director</i>	13/14
Datuk Dr. Elias Md. Kadir Baba <i>Member</i> <i>Non-Independent Non-Executive Director</i> <i># Appointed as Member of AEC on 25 February 2004</i>	5/5 *
Datuk Siti Maslamah Osman <i>Member</i> <i>Independent Non-Executive Director</i> <i># Appointed as Member of AEC on 25 February 2004</i>	5/5 *
Datuk Mohd Bakke Salleh <i>Member</i> <i>Non-Independent Non-Executive Director</i> <i># Resigned as Member of AEC on 25 February 2004</i>	6/9 *

- *Reflect the number of meetings held during the time the Directors held office*

The Managing Director, Head of Finance Division and the Head of Internal Audit attended the Committee meetings by invitation. The external auditors, KPMG Desa Megat & Co. attended the meetings on special matters, only when necessary.

Authority

The Board has empowered the Committee to undertake the following:

- i) To investigate any activities of the Bank and its subsidiaries within its terms of reference.
- ii) Have full and unrestricted access to any information and documents relevant to its activities.
- iii) Have direct access to the Bank's auditors and provide a link between the auditors and the Board.
- iv) Convene meetings with external auditors without the presence of the executives, whenever deemed necessary.

Reporting Procedures

The minutes of the AEC Meeting will be tabled to the Board for their information and to update the relevant, ongoing cases. The AEC members will deliberate papers/reports tabled and presented by the internal auditors and recommend actions to be undertaken by the management.

Terms and Reference

The Terms and Reference of the AEC are to review the financial condition of the Bank and its subsidiaries, its internal control procedures, audit programmes, the performance and findings of the Internal Audit Department, and to recommend for rectification action to be taken by the management, reviewing the auditor's fee with further review on the external auditors' management letter and management's response, to consider and examine any other matters as defined by the Board.

Duties and Responsibilities

The AEC shall assist the Board in fulfilling its fiduciary responsibilities as to accounting policies and reporting practices of the Bank and its subsidiaries and the sufficiency of auditing relating thereto. The scope of the AEC are as follows:

- i) Review the internal and external Auditor's audit plan.
- ii) Review the financial statements and reports by the external auditors with special focus on changes in accounting policies and practice, significant and unusual events, as well as compliance with accounting standards and other legal requirements.
- iii) Review the adequacy of the established policies, procedures and guidelines on internal control systems.
- iv) Review the effectiveness of the internal audit function, particularly on the internal audit program, processes or investigation undertaken.
- v) Review any significant transactions, which is not within the normal course of business, particularly related party transaction and potential conflicts of interest that may arise within the Bank and its subsidiaries or associate company.
- vi) To consider and approve the recommendation for appointment of Auditors and their audit fees.
- vii) To perform any other duties that is empowered by statutory legislations or guidelines by relevant authorities that will include, but not limited to, the Bank Negara Malaysia and Ministry of Finance.

RISK MANAGEMENT COMMITTEE

The Committee was established in compliance with Bank Negara Malaysia's Guidelines. The Committee is responsible for formulating policies on the Bank's credit, market, liquidity and operational risks. It is also empowered to direct an independent assessment of the Bank's approval functions, ascertain the adequacy of capital levels under stress scenario, review asset quality reports and advise on the risk portfolio composition of the Bank.

Membership:-

- i) Prof. Dr. Muhamad Muda (Chairman, Independent Non-Executive Director)
- ii) Zahari @ Mohd Zin Idris (Member, Independent Non-Executive Director)
- iii) Khalid Mahmood Bhaimia (Member, Non-Independent Non-Executive Director)

DIRECTORS' TRAINING

The Board members will continue to undergo relevant education programmes in order to keep them updated with the latest developments, particularly in the banking industry.

ACCOUNTABILITY AND AUDIT

FINANCIAL REPORTING

The Board takes responsibility for presenting a balanced and comprehensive assessment of the Bank's operations and prospects each time it releases its quarterly annual financial statements to its shareholders. The Board ensures financial statements are properly drawn up in accordance with the provision of the Companies Act 1965, approved accounting standards in Malaysia, Bank Negara Malaysia Guidelines and Shariah requirements. The Board is assisted by the Audit Committee in scrutinising information to be disclosed to ensure accuracy, adequacy, completeness and transparency.

INTERNAL CONTROL

The Board exercises overall responsibility in identifying, evaluating and reviewing the adequacy and integrity of the Bank's internal controls and its effectiveness. The Board recognises that risks cannot be eliminated completely. As such, systems and processes have been put in place to minimise and manage those risks. The Board is of the view that the system of internal controls that has been instituted throughout the Bank's Group is sound and sufficient to safeguard shareholders' investment, customers' interest and the Bank's assets. Nevertheless, reviews are continuously carried out to ensure the effectiveness of the system.

The key processes that the Directors have established in reviewing the adequacy and integrity of the system of internal control are as follows:-

- The Bank's risk management principles, procedures and practices are systematically documented and made available to all employees setting out the Board's position on risks.
- The Board receives and reviews regular reports from the Management on the adequacy and integrity of the Bank's internal control systems and management information system including systems for compliance with applicable laws, regulations, rules, directives and guidelines.
- The Bank's annual business plan and budget are submitted to the Board for approval. In addition, variances between actual and targeted results are also presented on a monthly basis. This allows for timely responses and corrective actions to be taken to mitigate risks.
- The Bank's internal audit team reporting to the Audit and Examination Committee of the Board performs regular reviews of the business processes to assess the effectiveness of internal control and highlight significant risks affecting the Bank. The Audit and Examination Committee of the Board conducts annual reviews on the adequacy of the internal audit department's scope of work and resources.
- The Audit and Examination Committee of the Board regularly reviews and holds discussions with the Management on the action taken on internal control, issues identified in reports prepared by the internal audit department, the external auditor, regulatory authorities and the management.

RELATIONSHIP WITH THE AUDITORS

The Bank has established a formal and transparent relationship with its the Bank's auditors, both internal and external, through the Audit Committee of the Board. The external auditors are invited to attend meetings on special matters, when necessary. In addition, the external auditors also meet the Board at least once a year when the annual audited accounts and reports are presented to the Board of Directors.

RISK MANAGEMENT

RISK MANAGEMENT ORGANISATION STRUCTURE

The responsibilities of the Board of Directors include the establishment of policies on the management of all risk categories. The Board is also accountable for ensuring effective management of the internal control mechanism. Assisting the Board in discharging these roles are the two board committees, i.e. the Risk Management Committee and the Audit and Examination Committee. The Risk Management Committee is responsible for formulating policies as well as identifying, measuring, managing, controlling and monitoring the credit, market, liquidity and operational risks. The Audit and Examination Committee, on the other hand, is responsible for ensuring sound internal control framework and compliance.

RISK MANAGEMENT POLICY FRAMEWORK

The policy framework in managing credit, market, liquidity and operational risks that arise in the conduct of business activities are as follows:

Credit Risk

Credit risk is the potential loss of revenue and principal in the form of specific allowances as a result of defaults by the customers or counter parties through financing, dealing and investment activities.

The primary exposure to credit risk arises from financing activities. The credit policy to govern the activities are rigorously being enhanced with the objectives of improving the quality of assets originated and preserved. This is in line with the on-going organisation transformation.

Under the credit process flow, credit administration, credit control, review and analysis are performed independent of individuals involved in business origination. In addition, independent evaluation of credit proposals before approval have been established for all proposals involving corporate and commercial financings. This function is performed by the Risk Management Division.

Credit risk arising from dealing and investment activities are managed by the establishment of limits that include, counter party limits, permissible acquisition of not less than A-rated private entities' instruments. Furthermore, the dealing and investment activities are monitored by an independent middle office unit.

Market Risk

Market risk is the risk of loss arising from the adverse movement in the level of market prices or rates. The market risk components are foreign exchange risk, profit rate risk and equity risk.

i) Foreign exchange risk

This risk refers to the adverse exchange rate movements on foreign currency positions taken by the Bank. Foreign currency open position is monitored against predetermined position limits and cut-loss limits.

ii) Profit rate risk

This risk refers to volatility in the net profit income as a result of changes in the levels of profit rate and shift in the composition of the assets and liabilities. The profit rate risk, however, is self-mitigated when most of the financing assets are based on fixed rate while profit paid to depositors are not contractual. Profit paid to depositors/ investors depend on the profit generated from the Bank's activities and the profit sharing distribution.

The Bank is not exposed directly to interest rate risk because interest is prohibited under Islamic banking. The indirect interest rate risk exists arising from competition with other banks. This is managed by regularly reviewing the Bank's profit rates.

iii) Equity risk

Equity risk refers to the adverse movements in the price of equities on equity positions. Equity position is marked to the market and monitored by the Risk Management Division and reported to the Risk Management Committee.

Liquidity Risk

Liquidity risk is related to the risk arising mainly from withdrawals of deposits. In managing this, the Bank adopts the liquidity framework introduced by Bank Negara Malaysia that ascertain liquidity based on the contractual and behavioural cash flow of assets, liabilities and off-balance sheet commitments.

Operational Risk

This risk is defined as the risk of loss arising from inadequate or failed internal processes, people and systems and external events. In managing this risk, a dedicated team has been established. The team is responsible for identification, assessment and measurement, control framework, monitoring and reporting of operational risks.

RISK MANAGEMENT COMMITTEE

The committee is responsible in formulating policies, identifying, measuring, monitoring, managing, integrating and controlling risks, including credit, market, liquidity and operational risks.

The committee held 10 meetings during the financial year ended 30 June 2004. The members of this committee and the number of meetings attended are as follows:

Prof. Dr. Muhamad Muda	Independent Non Executive Director	10/10
Dato' Dr. Ismail Saad	Independent Non Executive Director	3/3 (ceased w.e.f. 4.12.2003)
Zahari @ Mohd Zin Idris	Independent Non-Executive Director	9/10
Khalid Mahmood Bhaimia	Non-Independent Non-Executive Director	6/7 (joined w.e.f. 3.11.2003)

SHARIAH SUPERVISORY COUNCIL

The Shariah Supervisory Council (SSC) was established under the provision of Section 3(5)(b) of the Islamic Banking Act 1983 to advise the Bank on the operation of its banking business in order to ensure that they do not involve any element which is not approved by Islam.

The SSC advises the Directors on matters pertaining to the operational issues of the Bank. The SSC also takes the views of Shariah Committees of relevant authorities such as Bank Negara Malaysia and Securities Commission from time to time on issues relating to the industry.

The duties and responsibilities of SSC are to review, appraise and advise the Directors on the operations of the Bank's business in order to ensure that they do not involve any element, which is not approved by Islam.

The roles of SSC in monitoring the Bank's activities are as follow:

- (a) Review the products and services to ensure conformity with Shariah requirements.
- (b) Deliberate on Shariah issues pertaining to the day-to-day operation of the Bank and provide advice accordingly.
- (c) Form opinions on the operations of the Bank on whether they are Shariah compliant.
- (d) Provide training and education on muamalat or Islamic transactions based on Shariah principles.

The roles of SSC with respect to zakat are as follow:

- (a) Review computation of zakat and approve the amount to be paid according to Shariah.
- (b) Advise on the distribution of zakat to the appropriate 'asnaf'.

The members of SSC are as follow:

- i) Mohd Bakir Haji Mansor (Chairman)
- ii) Prof. Madya Dr. Abdullah Haji Ibrahim
- iii) Dato' Md Hashim Haji Yahaya
- iv) Dr. Ahmad Shahbari @ Sobri Salamon
- v) Dato' Sheikh Ghazali Haji Abdul Rahman

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2004

The Directors have pleasure in submitting their report and the audited financial statements of the Bank for the year ended 30 June 2004.

PRINCIPAL ACTIVITIES

The Bank is principally engaged in Islamic banking business and the provision of related services. The principal activities of the subsidiaries are as stated in Note 12 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	RM'000
Net profit for the year	75,262

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the year except as disclosed in the financial statements.

DIVIDENDS

Since the end of the previous financial year, the Bank paid a final ordinary dividend of 7% less tax totalling RM25,200,000 in respect of the year ended 30 June 2003 on 26 December 2003.

The final ordinary dividend recommended by the Directors in respect of the year ended 30 June 2004 is 7% less tax totalling RM25,200,000.

BUSINESS PLAN, STRATEGY AND FUTURE OUTLOOK

The Bank has embarked on a major restructuring of its organisation in 2004. The first phase of the transformation involving divisions at the head office was completed in July 2004, identifying the following six strategic objectives that will continue to drive the Bank's expansion and growth in the near future; i.e. to aggressively grow consumer banking business, strengthen commercial banking, develop debt market capabilities, develop risk management capabilities, enhance IT infrastructure and staff competencies.

The economic fundamental of the country is promising. The economy grew at a higher than expected 7.6% in the first quarter of 2004 (1Q04). The fastest pace since the third quarter of 2000. The Malaysian economic indicators remained favourable up to May 2004, although there is a moderation in the growth pace. Industrial output expanded strongly at 12.8% in May, while exports grew solidly at 20.5% in the same month. The rapid pace of growth was attributed by the pick-up in external demand, while domestic demand growth momentum remained sustainable. The composite leading index continued to post strong expansion in April (+13.5%), which suggested that growth would be sustained into the second half, although there may be some moderation.

The expansionary monetary and fiscal policies continue to provide a conducive and enabling environment to foster a sustainable growth. Evidently, private sector investment

has turned around to register growth, albeit at a slower pace. At the same time, private consumption has been holding up well, on the back of rising disposable income, positive wealth effects, improving job market, a more cheerful consumer sentiments (relative to 2003), and firmer commodity prices. Moving forward, a revival in both private sector investment and consumption will ensure a more durable growth pace.

Notwithstanding, continuous downside risks in the external front will poise a persistent threat to the domestic economy. Among them are the increasing tensions in the Middle East, terrorist attacks, marked slowdown in China's economy, worsening structural problems in the US economy, high prices of oil, hikes in inflation and interest rates, rapid slide in the US Dollar, sluggish EU economy and lacklustre FDI inflows.

Given the economic scenario surrounding 2004, the Bank's core business focus was on consumer banking business, with special focus on home financing, vehicle financing, and credit card business. In addition, the Bank also focused on developing, reviewing and repackaging existing deposit products. Additionally, the Bank also enhanced its payment services facility by capitalising on its IT infrastructure to increase fee-based income.

In commercial banking, the Bank focused on establishing a strong foothold especially in trade finance and small and medium industries and enterprises.

The Bank also embarked on strengthening its debt market capabilities. This move reflects the Bank's renewed vigour to continue its role to develop, expand and promote 'big ticket' transactions in Islamic finance. This will inevitably redefine its role so as to continue to explore innovative solutions to bridge the gaps between the growing demands for variety - instruments profile, risks and rewards - and sophistication in Islamic financial instruments and benefits to issuers of financial instruments.

As part of its effort to improve its asset quality, the Bank, in cognisance of the need to monitor and manage the various risk exposures, has established its risk management profiles by incorporating new risk management techniques and is in the process of developing an enterprise-wide risk management framework to support its business strategy.

RATING BY EXTERNAL RATING AGENCY

Details of rating conducted by an external agency on the Bank are as follows:

Rating Agency	Date	Rating Classification	Rating Received (reaffirmed)
Malaysian Rating Corporation Berhad	May 2003	<ul style="list-style-type: none">• Financial Institution• Short-term	A MARC-1

BAD AND DOUBTFUL FINANCING

Before the income statement and balance sheet of the Bank were made out, the Directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad financing and the making of provisions for doubtful financing and satisfied themselves that all known bad financing have been written off and adequate provisions had been made for bad and doubtful financing.

At the date of this report, the Directors are not aware of any circumstances that would render the amount written off for bad financing or the amount of the provision for doubtful financing, in the financial statements of the Bank inadequate to any substantial extent.

CURRENT ASSETS

Before the income statement and balance sheet of the Bank were made out, the Directors took reasonable steps to ascertain that any current assets, other than financing, which were unlikely to be realised in the ordinary course of business, their value as shown in the accounting records of the Bank have been written down to their estimated realisable value.

At the date of this report, the Directors are not aware of any circumstances that would render the values attributed to the current assets in the financial statements of the Bank misleading.

VALUATION METHODS

At the date of this report, the Directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Bank's misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

- (a) any charge on the assets of the Bank which has arisen since the end of the financial year and which secures the liabilities of any other person, or
- (b) any contingent liabilities in respect of the Bank that has arisen since the end of the financial year other than those incurred in the ordinary course of the banking business.

No contingent or other liability of the Bank has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Bank to meet its obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the Directors are not aware of any circumstances, not otherwise dealt with in this report or the financial statements that would render any amount stated in the financial statements of the Bank misleading.

ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Bank for the financial year were not, in the opinion of the Directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, to affect substantially the results of the operations of the Bank for the current financial year in which this report is made.

DIRECTORS

Directors who served since the date of the last report are:

Dato' Mohd Yusoff Hj. Nasir
 Datuk Mohd Bakke Salleh
 Prof. Dr. Muhamad Muda
 Zahari @ Mohd Zin Idris
 Khalid Mahmood Bhaimia
 Datuk Dr. Elias Md. Kadir Baba (appointed on 16.2.2004)
 Datuk Siti Maslamah Osman (appointed on 16.2.2004)
 Datuk Burhanuddin Ahmad Tajudin (appointed on 26.4.2004)
 Dato' Ahmad Tajudin Abdul Rahman (retired on 1.7.2004)
 Dato' Dr. Ismail Saad (resigned on 4.12.2003)

The holdings in the ordinary shares of the Bank and of its related corporations (other than wholly-owned subsidiaries) of those who were Directors at year end as recorded in the Register of Directors' Shareholdings are as follows:

	Number of Ordinary Shares of RM1.00 each			
	At 1.7.2003	Acquired	Sold	At 30.6.2004
BIMB Holdings Berhad				
Dato' Ahmad Tajudin Abdul Rahman	391,272	-	-	391,272
Syarikat Takaful Malaysia Berhad				
Dato' Ahmad Tajudin Abdul Rahman	10,000	16,000	-	26,000

	Number of Options Over Ordinary Shares of RM1.00 Each			
	Exercise Price	At 1.7.2003	Granted	At 30.6.2004
BIMB Holdings Berhad				
Dato' Ahmad Tajudin Abdul Rahman	2.13	500,000	-	500,000

None of the other Directors holding office at 30 June 2004 had any interest in ordinary shares of the Bank and of its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director of the Bank has received nor become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable by the Directors as shown in the financial statements or the fixed salary of a full time employee of the Bank) by reason of a contract made by the Bank or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

ISSUE OF SHARES AND DEBENTURES

There were no changes in the issued and paid-up capital of the Bank during the financial year.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Bank during the year.

AUDITORS

The auditors, Messrs KPMG Desa Megat & Co., have indicated their willingness to accept re-appointment.

Signed in accordance with a resolution of the Directors:

.....
DATO' MOHD YUSOFF HJ. NASIR

.....
ZAHARI @ MOHD ZIN IDRIS

Kuala Lumpur,

Date: 27 September 2004

STATEMENT BY DIRECTORS PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

In the opinion of the Directors, the financial statements set out on pages 22 to 58 are drawn up in accordance with the provisions of the Companies Act, 1965 with such modifications and exceptions as have been determined by Bank Negara Malaysia pursuant to subsection 19 of Section 169 of the said Act and applicable approved accounting standards in Malaysia, so as to give a true and fair view of the state of affairs of the Bank at 30 June 2004 and of its results and cash flows for the year ended on that date.

Signed in accordance with a resolution of the Directors:

.....
DATO' MOHD YUSOFF HJ NASIR

.....
ZAHARI @ MOHD ZIN IDRIS

Kuala Lumpur

Dated: 27 September 2004

REPORT OF THE SHARIAH SUPERVISORY COUNCIL

We, **Mohd Bakir Haji Mansor** and **Dato' Md Hashim Haji Yahya**, being two of the members of Shariah Supervisory Council of Bank Islam Malaysia Berhad, do hereby confirm on behalf of the members of the Council, that in our opinion, the operations of the Bank for the year ended 30 June 2004 have been conducted in conformity with the Shariah principles.

On behalf of the Council:

.....
MOHD BAKIR HAJI MANSOR

.....
DATO' MD HASHIM HAJI YAHYA

Kuala Lumpur,

Date: 27 September 2004

STATUTORY DECLARATION

PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, **Nazlan Ozizi Ibrahim**, the officer primarily responsible for the financial management of Bank Islam Malaysia Berhad, do solemnly and sincerely declare that the financial statements set out on pages 22 to 58 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the above named in Kuala Lumpur on 27 September 2004.

.....
Nazlan Ozizi Ibrahim

Before me:

Mohd Radzi Bin Yasin (W327)
Commissioner for Oaths
Kuala Lumpur

REPORT OF THE AUDITORS TO THE MEMBER OF BANK ISLAM MALAYSIA BERHAD

We have audited the financial statements set out on pages 22 to 58. The preparation of the financial statements is the responsibility of the Bank's Directors. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with approved Standards on Auditing in Malaysia. These standards require that we plan and perform the audit to obtain all the information and explanations, which we consider necessary to provide us with evidence to give reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates made by the Directors as well as evaluating the overall adequacy of the presentation of information in the financial statements. We believe our audit provides a reasonable basis for our opinion.

In our opinion:

- (a) the financial statements are properly drawn up in accordance with the provisions of the Companies Act, 1965 with such modifications and exceptions as have been determined by Bank Negara Malaysia pursuant to subsection 19 of Section 169 of the said Act and applicable approved accounting standards in Malaysia, so as to give a true and fair view of:
 - i) the state of affairs of the Bank at 30 June 2004 and the results of its operations and cash flows for the year ended on that date; and
 - ii) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements of the Bank; and
- (b) the accounting and other records and the registers required by the Companies Act, 1965 to be kept by the Bank have been properly kept in accordance with the provisions of the said Act.

KPMG Desa Megat & Co.
Firm Number: AF 0759
Chartered Accountants

Abdullah Abu Samah
Partner
Approval Number: 2013/06/06(J)

Kuala Lumpur,

Date: 27 September 2004

BALANCE SHEET

AT 30 JUNE 2004

	Note	2004 RM'000	2003 RM'000
ASSETS			
Cash and short-term funds	4	1,410,529	2,308,524
Deposits and placements with banks and other financial institutions	5	79,974	21,075
Dealing securities	6	1,721,985	2,369,255
Investment securities	7	1,429,164	1,448,426
Financing, advances and other loans	8	7,640,474	6,890,765
Other assets	10	135,056	137,470
Bills receivable		12,064	8,789
Statutory deposits with Bank Negara Malaysia	11	372,678	390,269
Investment in subsidiary companies	12	64,673	64,673
Investment in associated companies	13	1,900	-
Property, plant and equipment	14	90,017	77,909
TOTAL ASSETS		<u>12,958,514</u>	<u>13,717,155</u>
LIABILITIES AND SHAREHOLDERS' FUNDS			
Deposits from customers	15	11,268,901	12,365,040
Deposits and placements of banks and other financial institutions	16	349,122	32,094
Bills payable		79,522	73,972
Other payables	17	80,293	83,431
Zakat and taxation	18	10,468	42,117
Deferred tax liabilities	19	7,020	7,375
TOTAL LIABILITIES		<u>11,795,326</u>	<u>12,604,029</u>
Share capital	20	500,000	500,000
Reserves		663,188	613,126
SHAREHOLDERS' FUNDS		<u>1,163,188</u>	<u>1,113,126</u>
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		<u>12,958,514</u>	<u>13,717,155</u>
COMMITMENTS AND CONTINGENCIES	35	<u>3,090,557</u>	<u>3,042,104</u>
Capital Adequacy	40		
Core capital ratio before proposed dividends		10.6%	10.9%
Risk-weighted capital ratio before proposed dividends		11.6%	12.3%
Core capital ratio after proposed dividends		10.3%	10.6%
Risk-weighted capital ratio after proposed dividends		11.4%	12.0%

The notes set out on pages 27 to 58 form an integral part of, and should be read in conjunction with, these financial statements.

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2004

	Note	2004 RM'000	2003 RM'000
Income derived from investment of depositors' funds	23	611,655	571,711
Allowance for losses on financing	24	(103,376)	(63,880)
Allowance for diminution in value of investment securities	25	-	(35)
Profit equalisation reserve	17	(25,832)	(7,433)
Total distributable income		482,447	500,363
Income attributable to depositors	26	(237,106)	(258,617)
Income attributable to shareholder		245,341	241,746
Income derived from investment of shareholders' funds	27	75,593	88,596
Total net income		320,934	330,342
Personnel expenses	28	(93,865)	(88,137)
Other overhead expenses	29	(128,771)	(111,874)
Profit before zakat and tax expense		98,298	130,331
Zakat		(4,663)	(3,509)
Tax expense	31	(18,373)	(48,612)
Net profit for the financial year		75,262	78,210
Earnings per ordinary share (sen) basic	32	15.0	15.6
Dividends per ordinary share – net (sen)	33	5.0	1.5

The notes set out on pages 27 to 58 form an integral part of, and should be read in conjunction with, these financial statements.

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2004

	Note	Share capital RM'000	Non-distributable Share premium RM'000	Reserve fund RM'000	Distributable Retained profits RM'000	Total RM'000
At 1 July 2002		500,000	331,375	123,796	87,245	1,042,416
Net profit for the year		-	-	-	78,210	78,210
Transfer to Reserve Fund		-	-	39,105	(39,105)	-
Dividends – 2002 final	33	-	-	-	(7,500)	(7,500)
At 30 June 2003		<u>500,000</u>	<u>331,375</u>	<u>162,901</u>	<u>118,850</u>	<u>1,113,126</u>
Net profit for the year		-	-	-	75,262	75,262
Transfer to Reserve Fund		-	-	37,632	(37,632)	-
Dividends – 2003 final	33	-	-	-	(25,200)	(25,200)
At 30 June 2004		<u>500,000</u>	<u>331,375</u>	<u>200,533</u>	<u>131,280</u>	<u>1,163,188</u>
		Note 20		Note 21	Note 22	

The notes set out on pages 27 to 58 form an integral part of, and should be read in conjunction with, these financial statements.

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2004

	2004 RM'000	2003 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before zakat and taxation	98,298	130,331
Adjustments for:		
Depreciation	19,928	17,074
Allowance for losses on financing	103,376	63,880
Dividends	(4,492)	(5,946)
Income from Malaysian Government Investment Issues and Islamic Debt Securities	(65,953)	(91,408)
Gain on disposal of property, plant and equipment	(149)	-
Gain on disposal of investments	(780)	(40,977)
Operating profit before working capital changes	150,228	72,954
Changes in working capital:		
Deposit and placements with banks and other financial institutions	317,028	(137,168)
Financing and advances	(853,085)	(946,676)
Bills receivable	(3,276)	2,263
Statutory deposits with Bank Negara Malaysia	17,591	(52,534)
Other receivables	2,414	(79,339)
Deposits from customers	(1,096,139)	1,308,685
Bills payable	5,550	8,152
Other payables	(3,138)	32,150
Cash (used in)/ generated from operations	(1,462,827)	208,487
Zakat paid	(4,693)	(2,349)
Income taxes paid	(50,347)	(24,016)
Net cash (used in)/ generated from operating activities	(1,517,867)	182,122

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2004, cont'

	2004 RM'000	2003 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of additional equity interest in subsidiaries	-	(26,700)
Acquisition of associate	(1,900)	-
Purchase of property, plant and equipment	(32,219)	(23,171)
Proceeds from disposal of property, plant and equipment	332	-
Dividends received	4,492	5,946
Income from Malaysian Government Investment Issues and Islamic Debt Securities	65,953	91,408
Proceeds from sale/(purchase) of investments (net)	<u>667,313</u>	<u>(604,679)</u>
Net cash generated from /(used in) investing activities	<u>703,971</u>	<u>(557,196)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	<u>(25,200)</u>	<u>(7,500)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(839,096)	(382,574)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>2,329,599</u>	<u>2,712,173</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>1,490,503</u>	<u>2,329,599</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and short-term funds	1,410,529	2,308,524
Deposits and placements with banks and other financial institutions	<u>79,974</u>	<u>21,075</u>
	<u>1,490,503</u>	<u>2,329,599</u>

The notes set out on pages 27 to 58 form an integral part of, and should be read in conjunction with, these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

The Bank is principally engaged in Islamic banking business and the provision of related services. The principal activities of the subsidiaries are stated in Note 12 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

The financial statements were approved and authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 September 2004.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The accounting policies adopted by the Bank are consistent with those adopted in the previous years except for the adoption of the following:

- (a) New standards issued by Malaysian Accounting Standards Board ("MASB") which became effective in the current financial year:
 - i. MASB 27, Borrowing Costs;
 - ii. MASB 28, Discontinuing Operations; and
 - iii. MASB 29, Employee Benefits
- (b) Bank Negara Malaysia's Guideline on the Specimen Reports and Financial Statements for Licensed Islamic Banks (GP8-1).

Apart from the new policies and extended disclosures where required by these new standards, there is no effect on these financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements of the Bank are prepared on the historical cost basis except as disclosed in the notes to the financial statements and in accordance with the provisions of the Companies Act 1965, Bank Negara Malaysia Guidelines, applicable approved accounting standards in Malaysia and Shariah requirements.

(b) Basis of consolidation

Subsidiaries are those enterprises controlled by the Bank. Control exists when the Bank has the power directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities.

The financial statements of the subsidiaries have not been consolidated as the Bank is a wholly owned subsidiary of BIMB Holdings Berhad.

(c) Investment in subsidiaries and associate

Long term investments in subsidiaries and associate are stated at cost in the Bank, less impairment loss where applicable.

(d) Financing, advances and other loans*Financing*

Financing are stated after deducting the allowance for possible losses.

Allowance for bad and doubtful financing

Specific allowances are made for doubtful financing, which have been individually reviewed and specifically identified as bad and doubtful.

A general allowance based on a percentage of the financing portfolio is also made. These percentages are reviewed annually in light of past experiences and prevailing circumstances and an adjustment is made to the overall general provision, if necessary.

An uncollectible financing or portion of a financing classified as bad is written off after taking into consideration the realisable value of collateral, if any, when in the judgement of the management, there is no prospect of recovery.

Provision for bad and doubtful financing has been made in full compliance with the revised BNM GP3 (September 1998). Any provision during the year is charged to the income statement.

(e) Dealing securities and Investment securities*Dealing securities*

Dealing securities are marketable securities that are acquired and held with the intention or resale in the short term, and are stated at the lower of cost and market value.

Transfer, if any, between dealing and investment securities are made at the lower of cost and market value.

Investment securities

Investment securities are securities that are acquired and held for yield or capital growth or to meet minimum liquid assets requirement pursuant to Section 16 of the Islamic Banking Act, 1983, and are usually held to maturity.

Malaysian Government Investment Issues, Cagamas Islamic Bonds, other Government Islamic Securities, and Islamic Debt Securities held for investment are stated at cost adjusted for amortisation of premium or accretion of discount to maturity dates. Other quoted investments are stated at the lower of cost and market value.

Unquoted investments are stated at cost and where applicable, adjusted for amortisation of premium or accretion of discount to maturity dates. Allowance is made for diminution in value when such diminution in value is other than temporary.

(f) Property, plant and equipment.

Long term leasehold land, Management Information System development costs and all work in progress are stated at cost. All other property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Property, plant and equipment retired from active use and held for disposal are stated at the carrying amount at the date when the asset is retired from active use, less impairment losses, if any.

Depreciation

Long term leasehold land is not amortised. Leasehold land with tenure of less than 50 years is amortised in equal instalments over the period of the respective leases. Management Information System development costs and all work-in-progress are not depreciated. The straight line method is used to write off the cost of the other assets over the term of their estimated useful lives at the following principal annual rates:

Building improvements and renovations	16.7%
Furniture, fixtures, fittings and equipment	16.7% - 50%
Motor vehicles	25%

(g) Impairment

The carrying amount of the Bank's assets, other than deferred tax assets and financial assets (excluding investments in subsidiaries and other associates), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement.

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement.

(h) Leases

The Bank accounts for its Ijarah Leasing contracts as operating leases and Ijarah Muntahia Bittamlik as finance leases.

(i) Bills and other receivables

Bills and other receivables are stated at cost less allowance for doubtful debts.

(j) Bills and acceptance payables

Bills and acceptances payable represent the Bank's own bills and acceptances rediscounted and outstanding in the market.

(k) Liabilities

Deposits from customers and deposits and placements of Banks and financial institutions are stated at placement values.

Bills payable represent the Bank's own bills rediscounted and outstanding in the market.

(l) Income recognition*Finance income*

Finance income is recognised on an accrual basis

Income on cash line, house and term financing is accounted for on an accrual basis by reference to the rest periods as stipulated in the financing agreement.

Where an account is classified as non-performing, income is suspended until it is realised on a cash basis. Financing income recognised prior to the non-performing classification is clawed-back to the first day of default. Customers' accounts are classified as non-performing where repayments are in arrears for more than six months from the first day of default for financing, cash line and advances; and three months from the first day of default for trade bills, bankers, acceptances, trust receipts and other instruments of similar nature.

Fee and other income recognition

Financing arrangement, management and participation fees, underwriting commissions and brokerage fees are recognised as income based on contractual arrangement. Guarantee fee is recognised as income upon issuance of the guarantee. Fees from advisory and corporate finance activities are recognised net of service taxes and discounts on completion of each stage of the assignment.

Dividend income from subsidiary and associated companies and other investments are recognised when the Bank's right to receive payment is established.

(m) Foreign currency translations

Transactions in foreign currencies are translated to Ringgit Malaysia at rates of exchange ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to Ringgit Malaysia at the foreign exchange rates ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement.

The closing rates used in the translation of foreign currency monetary assets and liabilities are as follows:

1USD	RM3.80	(2003: 1USD	RM3.80)
1EUR	RM4.61	(2003: 1EUR	RM4.38)
1SAR	RM1.01	(2003: 1SAR	RM1.03)

(n) Income tax

Tax on the profit for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Temporary differences are not recognised for the initial recognition of assets or liabilities that at the time of the transaction affects neither accounting nor taxable profit. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

(o) Zakat

This represents business zakat. It is an obligatory amount payable by the Bank to comply with the principles of Shariah. Zakat provision is calculated based on 2.5775% of the net invested funds method.

(p) Cash and cash equivalents

Cash and cash equivalents include cash and short-term funds, and deposits and placement with banks and other financial institutions.

(q) Profit Equalisation Reserve ("PER")

PER is a mechanism to reduce the fluctuations in the profit rates payable to the depositors. It is provided based on the Framework of the Rate of Return issued by Bank Negara Malaysia. The amount of PER is appropriated from and written back to the total gross income. PER is reflected under other liabilities of the Bank.

(r) Employee benefits

i. Short term employee benefits

Wages, salaries and bonuses are recognised as expenses in the year in which the associated services are rendered by employees of the Bank. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-

accumulating compensated absences such as sick leave are recognised when absences occur. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

ii. *Defined contribution plans*

Obligations for contributions to defined contribution plans are recognised as an expense in the income statement as incurred.

4. CASH AND SHORT-TERM FUNDS

	2004 RM'000	2003 RM'000
Cash and balances with banks and other financial institutions	274,651	508,487
Money at call and interbank placements with remaining maturity not exceeding one month	<u>1,135,878</u>	<u>1,800,037</u>
	<u>1,410,529</u>	<u>2,308,524</u>

5. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	2004 RM'000	2003 RM'000
Licensed banks	-	11,006
Subsidiary	<u>79,974</u>	<u>10,069</u>
	<u>79,974</u>	<u>21,075</u>

6. DEALING SECURITIES

	2004 RM'000	2003 RM'000
Quoted securities:		
In Malaysia		
Quoted shares	21,868	21,024
Unquoted securities:		
In Malaysia		
Bank Negara Negotiable Notes	79,491	321,713
Islamic Commercial Papers	253,231	363,747
Short-term Negotiable Islamic Debt Certificates	766,081	369,823
Banker acceptance	<u>601,314</u>	<u>1,292,948</u>
	<u>1,721,985</u>	<u>2,369,255</u>
Market value		
Quoted shares	<u>21,868</u>	<u>21,024</u>

7. INVESTMENT SECURITIES

	2004 RM'000	2003 RM'000
Quoted securities:		
In Malaysia		
Amanah Saham Bank Islam	18,593	14,600

	2004 RM'000	2003 RM'000
Unquoted securities:		
In Malaysia		
Malaysian Government Investment Issues	437,270	477,000
Unquoted shares	11,260	-
Islamic Debt Securities - Government Guaranteed	77,000	194,000
Islamic Debt Securities	<u>961,435</u>	<u>842,486</u>
	<u>1,505,558</u>	<u>1,528,086</u>
Unquoted securities:		
Outside Malaysia		
Islamic Development Bank Unit Trust	1,350	1,350
Unquoted shares	<u>1,509</u>	<u>1,509</u>
	<u>2,859</u>	<u>2,859</u>
	<u>1,508,417</u>	<u>1,530,945</u>
Add: Dividend receivable	13,536	15,101
Dividend advance	1,176	3,840
Less: Premium less discounts	(78,014)	(85,509)
Less: Accumulated impairment loss		
-Amanah Saham Bank Islam	(1,236)	(1,236)
-Islamic Debt Securities	<u>(14,715)</u>	<u>(14,715)</u>
Total investment securities	<u>1,429,164</u>	<u>1,448,426</u>
Market value of quoted securities		
In Malaysia		
Amanah Saham Bank Islam	<u>17,537</u>	<u>13,297</u>

8. FINANCING, ADVANCES AND OTHER LOANS

(i) By Type

	2004 RM'000	2003 RM'000
Cash line	34,779	6,720
Term financing		
House financing	2,381,694	1,957,964
Syndicated financing	326,974	392,927
Leasing receivables	139,467	248,933
Other term financing	3,159,489	2,824,219
Staff financing	104,978	96,138
Credit Cards	109,153	61,289
Revolving credit	1,684,363	1,581,137
Others	<u>45,062</u>	<u>25,059</u>
	<u>7,985,959</u>	<u>7,194,386</u>
Less: Allowance for bad and doubtful financing:		
-General	(112,413)	(134,969)
-Specific	(282,349)	(252,650)
-Income in suspense	(209,432)	(193,360)
Add: Deferred allowance for bad and doubtful financing	<u>258,709</u>	<u>277,358</u>
Total net financing, advances and other loans	<u>7,640,474</u>	<u>6,890,765</u>

(ii) By contract

	2004 RM'000	2003 RM'000
Bai' Bithaman Ajil (deferred payment sale)	5,531,715	4,473,653
Ijarah (operating lease)	47,576	164,470
Ijarah Muntahia Bittamlik/AITAB (finance lease)	95,838	89,485
Mudharabah (profit sharing)	34,382	37,614
Murabahah (cost-plus)	1,580,234	1,604,202
Musyarakah (profit and loss sharing)	49,990	220,588
Qard (benevolent loan)	540,355	543,004
Others	105,869	61,370
	<u>7,985,959</u>	<u>7,194,386</u>

(iii) By type of customer

	2004 RM'000	2003 RM'000
Domestic non-bank financial institutions	82,611	97,503
Domestic business enterprise	2,117,850	3,256,983
Small medium industries	1,268,243	312,136
Government	54,334	44,719
Individuals	4,380,151	3,394,269
Other domestic entities	56,810	63,355
Foreign entities	25,960	25,421
	<u>7,985,959</u>	<u>7,194,386</u>

(iv) By profit rate sensitivity

	2004 RM'000	2003 RM'000
Fixed rate:		
- House financing	2,554,363	1,957,964
- Others	5,431,596	5,236,422
	<u>7,985,959</u>	<u>7,194,386</u>

(v) By sector

	2004 RM'000	2003 RM'000
Agriculture, hunting, forestry and fishing	171,415	247,574
Mining and quarrying	14,375	29,457
Manufacturing	1,005,063	1,007,812
Electricity, gas and water	132,611	343,266
Construction	904,120	813,275
Real Estate	88,012	93,014
Purchase of landed property		
- Residential	2,503,093	1,957,964
- Non-residential	669,009	662,023
Wholesale, retail trade, restaurants and hotels	273,267	258,982
Transport, storage and communication	122,851	93,871
Finance, insurance and business services	207,790	236,704
Purchase of securities	182,495	158,627
Purchase of transport vehicles	919,526	533,068
Consumption credit	605,646	571,815
Others	186,686	186,934
	<u>7,985,959</u>	<u>7,194,386</u>

9. NON-PERFORMING FINANCING

- (i) Movements in the non-performing financing, advances and other loans (including income receivable)

	2004 RM'000	2003 RM'000
At 1 July	1,114,026	911,458
Classified as non-performing during the year	392,941	587,229
Reclassified as performing during the year	(82,653)	(65,998)
Amount recovered	(78,703)	(216,429)
Amount written off	(98,146)	(101,893)
Other adjustments	(137)	(341)
At 30 June	<u>1,247,328</u>	<u>1,114,026</u>
Less: Specific allowance (SA)	(282,349)	(252,650)
Income in suspense (IIS)	<u>(209,432)</u>	<u>(193,360)</u>
Net non-performing financing, advances and other loans	<u>755,547</u>	<u>668,016</u>
Ratio of net non-performing financing and other loans to total net financing and other loans	<u>10.59%</u>	<u>9.90%</u>

- (ii) Movements in the allowance and deferred allowance for bad and doubtful financing and income in suspense:

	2004 RM'000	2003 RM'000
General allowance:		
At 1 July	134,969	176,148
Allowance made during the year	4,179	-
Transfer	22,214	-
Write-back made during the year	(48,949)	(41,179)
At 30 June	<u>112,413</u>	<u>134,969</u>
As % of total financing less SA and IIS	<u>1.50%</u>	<u>2.00%</u>
Specific allowance:		
As at 1 July	252,650	279,173
Allowance made during the year	161,944	146,218
Amount recovered	(48,800)	(75,569)
Amount written off	(83,416)	(96,879)
Others	(29)	(293)
At 30 June	<u>282,349</u>	<u>252,650</u>
Deferred allowance for bad and doubtful financing:		
At 1 July	277,358	295,736
Allowance deferred during the year	17,351	115,360
Amount amortised	(36,000)	(133,738)
At 30 June	<u>258,709</u>	<u>277,358</u>

	2004 RM'000	2003 RM'000
Income in suspense:		
At 1 July		
Allowance made during the year	103,657	244,512
Amount recovered	(72,855)	(46,137)
Amount written off	(14,730)	(5,015)
At 30 June	<u>209,432</u>	<u>193,360</u>
 (iii) Non-performing financing by sector		
	2004 RM'000	2003 RM'000
Agriculture, hunting, forestry and fishing	30,981	21,930
Mining and quarrying	4,873	4,666
Manufacturing	164,238	152,494
Electricity, gas and water	2,074	3,893
Construction	332,455	273,361
Real estate	252	97
Purchase of landed property:		
-Residential	228,033	178,421
-Non-residential	151,940	121,115
Wholesales, retail trades, restaurants and hotels	47,748	42,443
Transport, storage and communication	40,609	51,197
Finance, insurance, real estate and business services	5,094	31,345
Purchase of securities	26,348	25,616
Purchase of transport vehicles	69,360	59,835
Consumption credit	121,193	131,048
Others	22,130	16,565
	<u>1,247,328</u>	<u>1,114,026</u>
 10. OTHER ASSETS		
	2004 RM'000	2003 RM'000
Other receivables	105,613	115,519
Deposits and prepayments	5,979	6,126
Related companies	8,926	4,312
Sundry debtors	34,873	31,848
	<u>155,391</u>	<u>157,805</u>
Allowance for bad and doubtful debts	(20,335)	(20,335)
	<u>135,056</u>	<u>137,470</u>
 11. STATUTORY DEPOSITS WITH BANK NEGARA MALAYSIA		
<p>The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia in compliance with Section 37 (1) (c) of the Central Bank of Malaysia Act 1958 (revised 1994), the amount of which are determined as set percentages of total eligible liabilities.</p>		
 12. INVESTMENT IN SUBSIDIARY COMPANIES		
	2004 RM'000	2003 RM'000
Unquoted shares, at cost		
In Malaysia	<u>64,673</u>	<u>64,673</u>

The principal activities of the subsidiaries, all incorporated in Malaysia and the interest of the Bank are as follows:

Name	Principal Activities	Effective ownership interest		Paid up capital 30 June 2004 RM'000
		2004 %	2003 %	
Al-Wakalah Nominees (Tempatan) Sendirian Berhad	Provide nominee services	100	100	25
BIMB Unit Trust Management Berhad	Manager of BIMB Unit Trust Fund	100	100	5,000
BIMB International IslamicTrust(Labuan) Sendirian Berhad and its subsidiary:	Provides trust and related services	100	100	250
BIMB Offshore Company Management Services Sdn. Bhd.	Dormant	100	100	*
Bank Islam (L) Ltd.	Offshore banking business	100	100	57,000
BIMB Trust Ltd	Provides trust and related services	100	-	**
BIMB Foreign Currency Clearing Agency Sendirian Berhad	Foreign currency clearing house	75.5	75.5	10,000

* Represents RM2.00

** Represents RM5.00

13. INVESTMENT IN ASSOCIATED COMPANY

	2004 RM'000	2003 RM'000
Unquoted shares, at cost In Malaysia	<u>1,900</u>	<u>-</u>

The principal activities of the associate and the interest of the Bank are as follows:

Name	Principal Activities	Effective ownership interest		Paid up capital 30 June 2004 RM'000
		2004 %	2003 %	
Myspeed. com Sdn. Bhd.	e-business activities	20.54	-	9,250

14. PROPERTY, PLANT AND EQUIPMENT

	Long term leasehold land RM'000	Buildings in- progress RM'000	Improvement and renovations RM'000	Furniture, fixtures and fittings RM'000	Office equipment RM'000	Motor vehicles RM'000	Renovation Work-in progress RM'000	Management information system development cost RM'000	Total RM'000
<u>Cost</u>									
At 1 July 2003	14,147	12,961	9,573	15,999	75,582	567	8,144	8,850	145,823
Additions	-	104	333	1,625	17,541	86	6,920	5,610	32,219
Disposal	-	-	-	-	(196)	-	-	-	(196)
At 30 June 2004	14,147	13,065	9,906	17,624	92,927	653	15,064	14,460	177,846
<u>Accumulated Depreciation</u>									
At 1 July 2003	-	-	7,454	13,872	46,029	559	-	-	67,914
Charge for the year	-	-	484	850	18,500	94	-	-	19,928
Disposal	-	-	-	-	(13)	-	-	-	(13)
At 30 June 2004	-	-	7,938	14,722	64,516	653	-	-	87,829
<u>Net Book Value</u>									
At 30 June 2004	14,147	13,065	1,968	2,902	28,411	-	15,064	14,460	90,017
At 30 June 2003	14,147	12,961	2,119	2,127	29,553	8	8,144	8,850	77,909
Depreciation charge for the year ended 30 June 2003	-	-	1,030	1,585	14,415	44	-	-	17,074

15. DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	2004 RM'000	2003 RM'000
Non-Mudharabah fund		
Demand deposits	2,686,075	2,688,404
Savings deposits	1,264,025	1,1588,976
Negotiable instrument of deposits	328,026	253,247
Others	21,156	20,119
	<u>4,299,282</u>	<u>4,120,746</u>
Mudharabah fund		
Saving deposits	364,763	303,266
General investment deposits	2,903,708	3,948,581
Saving investment deposits	3,692,048	3,983,347
Others	9,100	9,100
	<u>6,969,619</u>	<u>8,244,294</u>
Total deposits	<u>11,268,901</u>	<u>12,365,040</u>

(ii) By type of customer

	2004 RM'000	2003 RM'000
Government and statutory bodies	2,316,604	3,307,236
Business enterprises	3,790,872	3,813,361
Individuals	1,951,383	1,780,557
Others	3,210,042	3,463,886
	<u>11,268,901</u>	<u>12,365,040</u>

Included in deposits from customers are the following amounts due to related companies:

	2004 RM'000	2003 RM'000
Due to holding company	9,049	138,899
Due to other related companies	422,271	32,281
Due to subsidiaries	<u>9,793</u>	<u>136,100</u>

16. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	2004 RM'000	2003 RM'000
Mudharabah fund		
Licensed banks	232,000	31,170
Licensed merchant banks	36,750	924
Other financial institutions	80,372	-
	<u>349,122</u>	<u>32,094</u>

17. OTHER PAYABLES

	2004 RM'000	2003 RM'000
Sundry creditors	15,480	27,840
Profit equalisation reserve ("PER")-(i)	32,710	7,433
Other s	<u>32,103</u>	<u>48,158</u>
	<u>80,293</u>	<u>83,431</u>

(i) Profit equalisation reserve

	2004 RM'000	2003 RM'000
At 1 July	7,433	-
Recognised in the income statement	47,103	8,000
Written back in the financial year	(21,271)	(567)
Others	(555)	-
At 30 June	<u>32,710</u>	<u>7,433</u>

18. ZAKAT AND TAXATION

	2004 RM'000	2003 RM'000
Zakat	3,529	2,526
Taxation	<u>6,939</u>	<u>39,591</u>
	<u>10,468</u>	<u>42,117</u>

19. DEFERRED TAX LIABILITIES

	2004 RM'000	2003 RM'000
At 1 July	7,375	2,148
Recognised in income statement	<u>(355)</u>	<u>5,227</u>
At 30 June	<u>7,020</u>	<u>7,375</u>

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

Deferred tax assets of the Bank:

	Allowance for losses on financing RM'000	Other temporary differences RM'000	Total RM'000
At 1 July	11,337	-	11,337
Recognised in income statement	<u>(1,895)</u>	<u>7,078</u>	<u>5,183</u>
At 30 June	<u>9,442</u>	<u>7,078</u>	<u>16,520</u>

Deferred tax liabilities of the Bank:

	Excess of capital allowances over depreciation RM'000	Other temporary differences RM'000	Total RM'000
At 1 July	7,812	10,900	18,712
Recognised in income statement	1,864	2,964	4,828
At 30 June	<u>9,676</u>	<u>13,864</u>	<u>23,540</u>

20. SHARE CAPITAL

	2004 RM'000	2003 RM'000
Authorised:		
Ordinary shares of RM1.00 each	2,000,000	2,000,000
One Special Rights Redeemable Preference Share of RM1.00	*	*
	<u>2,000,000</u>	<u>2,000,000</u>
Issued and fully paid:		
Ordinary shares of RM1.00 each.	500,000	500,000
One Special Rights Redeemable Preference Share of RM1.00	*	*
	<u>500,000</u>	<u>500,000</u>

- Represents RM1.00

Subsequent to the year end, the Bank has redeemed the Special Rights Redeemable Preference Share upon receiving written notice from the holder, Menteri Kewangan Diperbadankan.

21. RESERVE FUND

Reserve Fund is statutory reserves maintained in compliance with Section 15 of the Islamic Banking Act 1983 and is not distributable as cash dividends.

22. RETAINED PROFITS

Subject to agreement by the Inland Revenue Board, the Company has sufficient Section 108 tax credit and tax exempt income to frank all of its retained profits at 30 June 2004 if paid out as dividends.

23. INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS

	2004 RM'000	2003 RM'000
Income derived from investment of:		
(i) General investment deposits	206,427	194,155
(ii) Other deposits	405,228	377,556
	<u>611,655</u>	<u>571,711</u>

(i) Income derived from investment of general investment deposits:		
	2004	2003
	RM'000	RM'000
Financing income and hibah:		
Financing, advances and other loans	161,433	151,023
Dealing securities	10,603	21,171
Investment securities	8,646	10,441
Money at call and deposit with financial institutions	<u>6,487</u>	<u>7,733</u>
	187,169	190,368
Amortisation of premium less accretion of discounts	<u>4,833</u>	-
	192,002	190,368
Other dealing income:		
Net gain from foreign exchange transactions	283	922
Net gain from sale of dealing securities	8,147	-
Net gain on revaluation of dealing securities	<u>1,615</u>	-
	202,047	191,290
Other operating income:		
Net gain from sale of investment securities	2,892	2,181
Gross dividend income from securities		
- quoted in Malaysia	32	32
- quoted outside Malaysia	17	-
- unquoted in Malaysia	<u>662</u>	<u>652</u>
	205,650	194,155
Other income	<u>777</u>	-
	<u>206,427</u>	<u>194,155</u>
(ii) Income derived from investment of other deposits:		
	2004	2003
	RM'000	RM'000
Financing income and hibah:		
Financing, advances and other loans	316,902	292,419
Dealing securities	20,815	40,992
Investment securities	16,973	21,839
Money at call and deposit with financial institutions	<u>12,733</u>	<u>14,972</u>
	367,423	370,222
Amortisation of premium less accretion of discounts	<u>9,488</u>	-
	376,911	370,222
Other dealing income:		
Net gain from foreign exchange transactions	555	1,786
Net gain from sale of dealing securities	15,994	-
Net gain on revaluation of dealing securities	<u>3,170</u>	-
	396,630	372,008
Other operating income:		
Net gain from sale of investment securities	5,676	4,222
Gross dividend income from securities		
- quoted in Malaysia	63	63
- quoted outside Malaysia	34	-
- unquoted in Malaysia	<u>1,300</u>	<u>1,263</u>
	403,703	377,556
Other income	<u>1,525</u>	-
	<u>405,228</u>	<u>377,556</u>

24. ALLOWANCE FOR LOSSES ON FINANCING

	2004 RM'000	2003 RM'000
Allowance for bad and doubtful financing:		
Specific allowance		
- Made in the financial year	161,944	29,351
- Written back	(48,800)	-
General allowance		
- Made in the financial year	4,179	-
- Written back	(48,949)	(13,724)
Deferred allowance for bad and doubtful financing	36,000	41,341
Bad debts and financing		
- Recovered	(998)	(323)
- Written off	-	865
	<u>103,376</u>	<u>57,510</u>
Allowance for amounts recoverable from Danaharta		
Made in the financial year	-	6,370
	<u>103,376</u>	<u>63,880</u>

25. ALLOWANCE FOR DIMINUTION IN VALUE OF INVESTMENT SECURITIES

	2004 RM'000	2003 RM'000
Investment securities		
At 1 July	15,951	15,916
Charged during the year	-	35
At 30 June	<u>15,951</u>	<u>15,951</u>

26. INCOME ATTRIBUTABLE TO DEPOSITORS

	2004 RM'000	2003 RM'000
Deposits from customers		
- Mudharabah Fund	53,455	54,823
- Non- Mudharabah Fund	175,692	199,271
Deposits and placements of banks and other financial institutions		
- Mudharabah Fund	7,959	4,523
	<u>237,106</u>	<u>258,617</u>

27. INCOME DERIVED FROM INVESTMENT OF SHAREHOLDER'S FUNDS

	2004 RM'000	2003 RM'000
Financing income and hibah:		
Financing, advances and other loans	3,591	4,478
Dealing securities	-	2,779
Investment securities	16,521	28,809
Money at call and deposit with financial institutions	9,989	9,875
	<u>30,101</u>	<u>45,941</u>
Amortisation of premium less accretion of discounts	3,517	26,373
	<u>33,618</u>	<u>72,314</u>

	2004 RM'000	2003 RM'000
Other dealing income:		
Net gain/(loss) from foreign exchange transactions	1,052	(24,930)
Net gain from sale of dealing securities	873	-
Net gain/(loss) on revaluation of dealing securities	<u>1,492</u>	<u>(22)</u>
	37,035	47,362
Other operating income:		
Net gain from sale of investment securities	-	8,796
Gross dividend income from securities		
- quoted in Malaysia	939	618
Gross dividend income		
- subsidiary companies	<u>701</u>	<u>3,318</u>
	38,675	60,094
Fees and commission:		
Processing fees	4,478	11,914
Commitment fees	268	318
Corporate advisory fees	1,015	75
Others	<u>27,574</u>	<u>15,231</u>
	72,010	87,632
Other Income:		
Net gains on disposal of property, plant and equipment	149	3
Rental income	348	365
Others	<u>3,086</u>	<u>596</u>
	75,593	88,596

28. PERSONNEL EXPENSES

	2004 RM'000	2003 RM'000
Salaries and wages	59,692	49,651
Allowance and bonuses	11,090	19,515
Others	<u>23,083</u>	<u>18,971</u>
	93,865	88,137

The number of employees of the Bank (including Executive Director) at the end of the year was 2,381 (2003-2,022). Staff costs include contributions to the Employees' Provident Funds of RM10,714,000 (2003 – RM8,960,000)

29. OTHER OVERHEAD EXPENSES

	2004 RM'000	2003 RM'000
Promotion		
Advertisement and publicity	3,715	3,444
Establishment		
Rental	14,964	12,945
Depreciation	19,928	17,074
EDP expenses	766	700
Lease rental	21,568	23,534
Hire of equipment	576	713

	2004 RM'000	2003 RM'000
General expenses		
Auditors' fees		
- Audit work	140	140
- Non-audit work	128	-
Professional fees	1,776	1,229
Directors' remuneration	599	473
Others	64,611	51,622
	<u>128,771</u>	<u>111,874</u>

30. DIRECTORS AND SHARIAH SUPERVISORY COUNCIL MEMBERS' REMUNERATION

(a) (i) Aggregate remuneration of all Directors for the Bank categorised into appropriate components are as follows:

	2004 RM'000	2003 RM'000
Executive Director:		
Allowances	48	48
Salaries, bonuses and EPF contributions	454	365
Benefits-in-kind	26	37
	<u>528</u>	<u>450</u>
Non-Executive Directors:		
Fees and allowances	97	60
Total	<u>625</u>	<u>510</u>
Total (excluding benefits-in-kind)	<u>599</u>	<u>473</u>
(ii) Shariah Supervisory Council	<u>117</u>	<u>87</u>

(b) (i) Number of Directors whose remuneration fall into the following bands:

	2004	2003
Number of Executive Director		
RM400,001 to RM450,000	-	1
RM500,001 to RM550,000	1	-
	<u>1</u>	<u>-</u>
Number of Non-Executive Directors		
Below RM50,000	9	6
	<u>9</u>	<u>6</u>
Total	<u>10</u>	<u>7</u>
(ii) Number of Shariah Supervisory Council Members	<u>5</u>	<u>5</u>

31. TAX EXPENSE

	2004 RM'000	2003 RM'000
Current tax expense:		
Malaysian - current	33,997	43,385
- prior year	(15,269)	-
	<u>18,728</u>	<u>43,385</u>

	2004 RM'000	2003 RM'000
Deferred tax expense:		
Origination and reversal of temporary differences (note 19)	<u>(355)</u>	<u>5,227</u>
	<u>18,373</u>	<u>48,612</u>
Reconciliation of effective tax expense:		
	2004 RM'000	2003 RM'000
Profit before taxation	<u>98,298</u>	<u>130,331</u>
Income tax using Malaysian tax rates	27,523	36,493
Non-deductible expenses	6,119	10,331
Other items	-	1,788
	<u>33,642</u>	<u>48,612</u>
Overprovision in prior years	<u>(15,269)</u>	-
Tax expense	<u>18,373</u>	<u>48,612</u>

32. EARNINGS PER SHARE

Basic earnings per share of the Bank is calculated based on the net profit attributable to the ordinary shareholders of RM75,262,000 (2003 – RM78,210,000) and the weighted average number of ordinary shares outstanding during the year of 500,000,000 (2003 – 500,000,000).

33. DIVIDENDS

	2004 RM'000	2003 RM'000
Ordinary		
Final paid:		
2003 – 7% per share less tax(2002 – 2.1% per share less tax)	<u>25,200</u>	<u>7,500</u>

The proposed final dividend of 7% less tax totalling RM25,200,000 has not been accounted for in the financial statements.

34. RELATED PARTY TRANSACTIONS

Controlling related party relationships are as follows:

- (i) The holding company as disclosed in Note 44
- (ii) Its subsidiaries as disclosed in Note 12

Significant transactions and balances with related parties other than disclosed elsewhere in the financial statements are as follows:

	2004	2003
	RM'000	RM'000
<i>Subsidiary companies</i>		
Income:		
Income on financing, advances and other loans	2,487	3,178
Management fees	71	71
Office rental	241	246
Others	686	74
Expenditure:		
Income on deposits and placements of banks and other financial institutions	639	179
Others	109	43
Amounts due from:		
Financing, advances and other loans	74,819	74,708
Investment and deposit placements with banks and other financial institutions	79,800	12,107
Amount due to:		
Current account and investment deposits	14,733	39,541
<i>Other related companies</i>		
Income:		
Income on financing, advances and other loans	5,970	6,608
Management fees	248	248
Office rental	53	24
Lease rental	221	238
Others	-	524
Expenditure:		
Income on deposits and placements of Banks and other financial institutions	9,174	10,884
Office rental	8,858	3,964
Lease rental	21,341	23,619
Dividend paid	35,000	7,500
Others	541	2,750
Amount due from:		
Financing, advances and other loans	61,905	74,677
Investment and deposit and placements with banks and other financial institutions	45,295	58,726
Amount due to:		
Current account and investment deposits	306,620	876,956
Others	3,417	3,417

35. COMMITMENT AND CONTINGENCIES

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

Risk Weighted Exposures of the Bank as at 30 June are as follows:

	2004		2003	
	Principal amount RM'000	Credit equivalent amount* RM'000	Principal amount RM'000	Credit equivalent amount* RM'000
Direct credit substitutes	435,162	435,162	442,842	442,842
Transaction-related contingent items	311,482	155,741	195,002	97,501
Short-term self-liquidating trade-related contingencies	1,064,740	212,948	926,063	185,213
Other assets sold with recourse and commitments with certain drawdown	119	119	119	119
Obligation under underwriting agreement	75,000	37,500	-	-
Foreign exchange related contracts - less than one year	149,690	2,994	589,646	11,793
Miscellaneous	1,054,364	440,884	888,432	428,462
Total	3,090,557	1,285,348	3,042,104	1,165,930

*The credit equivalent amount is arrived at using the credit conversion factors as per Bank Negara Malaysia guidelines.

	2004		2003	
	Principal amount RM'000	Credit equivalent amount* RM'000	Principal amount RM'000	Credit equivalent amount* RM'000
Foreign exchange contracts				
- Forward contracts	38,089	762	467,768	9,355
- Others	111,601	2,232	121,878	2,438
Total	149,690	2,994	589,646	11,793

Foreign exchange related contracts are subject to market risk and credit risk.

Market risk

Market risk is the potential change in value caused by movement in market rates or prices. The contractual amounts stated above provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. Exposure to market risk may be reduced through offsetting on and off-balance sheet positions.

Credit risk

Credit risk is a risk that a counter party will be unable to meet the terms of a contract in which the Bank has a gain position.

36. PROFIT RATE RISK

The Bank is exposed to various risks associated with the effects of fluctuations in the prevailing levels of market profit rates on its financial position and cash flows. The following table summarises the Bank's exposure to profit rate risk. This asset and liabilities at carrying amount are categorised by the earlier contractual repricing or maturity dates.

PROFIT RATE RISK (continued)

	Up to 6 months RM'000	>6-12 months RM'000	>1-5 years RM'000	Over 5 years RM'000	Non profit sensitive RM'000	Total RM'000	Effective profit rate %
As at 30 June 2004							
Assets							
Cash and short-term funds	1,213,971	-	-	-	196,558	1,410,529	1.57
Deposits and placement with banks and other financial institutions	79,974	-	-	-	-	79,974	1.66
Dealing securities	1,629,520	92,465	-	-	-	1,721,985	3.12
Investment securities	91,532	40,303	791,490	505,839	-	1,429,164	3.52
Financing, advances and other loans	1,721,724	78,919	938,810	3,653,693	1,247,328	7,640,474	6.63
Other assets	-	-	-	-	676,388	676,388	8.97
	<u>4,736,721</u>	<u>211,687</u>	<u>1,730,300</u>	<u>4,159,532</u>	<u>2,120,274</u>	<u>12,958,514</u>	
Liabilities							
Deposits from customers	4,668,390	1,827,810	128,296	337,126	4,307,279	11,268,901	1.94
Deposits and placements of banks and other financial institutions	349,122	-	-	-	-	349,122	4.18
Bills and acceptance payable	79,522	-	-	-	-	79,522	0.00
Other payables	-	-	-	-	97,781	97,781	0.00
Total liabilities	<u>5,097,034</u>	<u>1,827,810</u>	<u>128,296</u>	<u>337,126</u>	<u>4,405,060</u>	<u>11,795,326</u>	
Equity	-	-	-	-	1,163,188	1,163,188	0.00
Total liabilities and equity	<u>5,097,034</u>	<u>1,827,810</u>	<u>128,296</u>	<u>337,126</u>	<u>5,568,248</u>	<u>12,958,514</u>	
On-balance sheet profit sensitivity gap	(360,313)	(1,616,123)	1,602,004	3,822,406			
Off-balance sheet profit sensitivity gap	<u>1,064,746</u>	<u>149,809</u>	<u>1,876,008</u>	<u>-</u>			
Total profit sensitivity gap	<u>704,427</u>	<u>1,466,314</u>	<u>3,478,012</u>	<u>3,822,406</u>			

PROFIT RATE RISK (continued)

	Up to 6 months RM'000	>6-12 months RM'000	>1-5 years RM'000	Over 5 years RM'000	Non profit sensitive RM'000	Total RM'000	Effective profit rate %
As at 30 June 2003							
Assets							
Cash and short-term funds	2,163,501	-	-	-	145,023	2,308,524	2.60
Deposits and placement with banks and other financial institutions	21,075	-	-	-	-	21,075	0.21
Dealing securities	2,241,034	127,221	-	-	-	2,368,255	3.08
Investment securities	210,885	40,846	642,811	553,884	-	1,448,426	4.80
Financing, advances and other loans	1,669,684	64,699	1,027,843	3,014,513	1,114,026	6,890,765	6.96
Other assets	-	-	-	-	680,110	680,110	7.47
	6,306,179	232,766	1,670,654	3,568,397	1,939,159	13,717,155	
Liabilities							
Deposits from customers	4,536,368	3,226,893	188,786	262,347	4,150,647	12,365,041	2.17
Deposits and placements of banks and other financial institutions	32,094	-	-	-	-	32,094	4.49
Bills and acceptance payable	73,972	-	-	-	-	73,972	0.00
Other payables	-	-	-	-	132,922	132,922	0.00
Total liabilities	4,642,434	3,226,893	188,786	262,347	4,283,569	12,604,029	
Equity	-	-	-	-	1,113,126	1,113,126	0.00
Total liabilities and equity	4,642,434	3,226,893	188,786	262,347	5,396,695	13,717,155	
On-balance sheet profit sensitivity gap	1,664,745	(2,994,127)	1,481,868	3,306,050	-	-	
Off-balance sheet profit sensitivity gap	926,063	589,765	1,526,276	-	-	-	
Total profit sensitivity gap	2,590,808	(2,404,362)	3,008,144	3,306,050			

37. LIQUIDITY RISK

The maturities of on-balance sheet assets and liabilities as well as other off balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing liquidity of the reporting institution. The table below provides analysis of assets and liabilities into relevant maturity tenures based on their behavioural profile:

Maturities of assets and liabilities by behavioural maturity profile:

As at 30 June 2004

	Up to 6 months RM'000	>6-12 months RM'000	>1-5 years RM'000	Over 5 years RM'000	Total RM'000
Assets					
Cash and short-term funds	1,410,529	-	-	-	1,410,529
Deposits and placements with banks and other financial institutions	79,974	-	-	-	79,974
Dealing securities	1,629,520	92,465	-	-	1,721,985
Investment securities	91,532	40,303	791,490	505,839	1,429,164
Financing, advances and other loans	1,721,724	78,919	938,810	4,901,021	7,640,474
Other assets	676,388	-	-	-	676,388
Total assets	5,609,667	211,687	1,730,300	5,406,860	12,958,514
Liabilities					
Deposits from customers	8,975,669	1,827,810	128,296	337,126	11,268,901
Deposits and placements of banks and other financial institutions	349,122	-	-	-	349,122
Bills and acceptance payable	79,522	-	-	-	79,522
Other payables	97,781	-	-	1,163,188	1,260,969
Total liabilities	9,502,094	1,827,810	128,296	1,500,314	12,958,514
Off-balance sheet liabilities					
Commitment and contingencies	1,064,740	149,809	1,876,008	-	(3,090,557)
Net maturity mismatch	(4,957,167)	(1,765,932)	(274,004)	3,906,546	(3,090,557)

Maturities of assets and liabilities by behavioural maturity profile:

As at 30 June 2003

	Up to 6 months RM'000	>6-12 months RM'000	>1-5 years RM'000	Over 5 years RM'000	Total RM'000
Assets					
Cash and short-term funds	2,308,524	-	-	-	2,308,524
Deposits and placement with banks and other financial institutions	21,075	-	-	-	21,075
Dealing securities	2,242,034	127,221	-	-	2,369,255
Investment securities	210,885	40,846	642,811	553,884	1,448,426
Financing, advances and other loans	1,669,684	64,699	1,027,843	4,128,539	6,890,765
Other assets	679,110	-	-	-	679,110
Total assets	7,131,312	232,766	1,670,654	4,682,423	13,717,155
Liabilities					
Deposits from customers	8,687,015	3,226,893	188,786	262,346	12,365,040
Deposits and placements of banks and other financial institutions	32,094	-	-	-	32,094
Bills and acceptance payable	73,972	-	-	-	73,972
Other payables	132,923	-	-	1,113,126	1,246,049
Total liabilities	8,926,004	3,226,893	188,786	1,375,472	13,717,155
Off-balance sheet liabilities					
Commitment and contingencies	926,063	589,765	1,526,276	-	3,024,104
Net maturity mismatch	(2,720,755)	(3,583,892)	(44,408)	3,306,951	(3,042,104)

38. LEASE COMMITMENTS

The Bank has lease commitments in respect of vehicle and equipment on hire, all of which are classified as operating leases. A summary of the non-cancellable long term commitment are as follows:

As lessee:	2004 RM'000	2003 RM'000
Year		
Within one year	20,580	21,070
Between one and five years	80,445	100,929
	101,025	121,999

39. CAPITAL COMMITMENTS

	2004 RM'000	2003 RM'000
Property, plant and equipment		
Contracted but not provided for in the financial statements	19,662	9,411

40. CAPITAL ADEQUACY

(i) The capital adequacy ratios of the Bank are as follows:

	2004 RM'000	2003 RM'000
Tier-I capital		
Paid-up share capital	500,000	500,000
Share premium	331,375	331,375
Other reserves	<u>321,880</u>	<u>287,694</u>
Total Tier-I capital	1,153,255	1,119,069
Tier-II capital		
General allowance for bad and doubtful debts	<u>131,337</u>	<u>158,012</u>
Total capital	1,284,592	1,277,081
Less: Investment in subsidiaries	<u>(12,825)</u>	<u>(12,825)</u>
Capital base	<u>1,271,767</u>	<u>1,264,256</u>
Core capital ratio before proposed dividends	10.6%	10.9%
Risk weighted capital ratio before proposed dividends	11.6%	12.3%
Core capital ratio after proposed dividends	10.3%	10.6%
Risk weighted capital ratio after proposed dividends	11.4%	12.0%

(ii) Breakdown of gross risk weighted assets in the various categories of risk weights:

	2004		2003	
	Principal amount RM'000	Risk weighted amount RM'000	Principal amount RM'000	Risk weighted amount RM'000
0%	2,513,128	-	3,647,738	-
10%	33,640	3,364	33,640	3,364
20%	1,895,509	379,102	2,097,339	419,468
50%	2,564,394	1,282,197	2,118,540	1,059,270
100%	<u>9,261,487</u>	<u>9,261,487</u>	<u>8,816,850</u>	<u>8,816,850</u>
Total	<u>16,268,158</u>	<u>10,926,150</u>	<u>16,714,107</u>	<u>10,298,952</u>

The components of the capital base and risk-weighted assets of the Bank above comprise the balances of the Bank and its off shore banking subsidiary company, Bank Islam (L) Ltd.

41. SEGMENT INFORMATION

Business segments

30 June 2004	Corporate and Institutional Banking	Commercial Banking	Consumer Banking	Others	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
External income	290,922	129,069	263,366	3,891	687,248
Result:					
Segment result	171,232	13,022	37,679	3,921	225,854
Unallocated corporate expenses	-	-	-	-	(127,556)
Profit from operation					98,298
Zakat and tax expense	-	-	-	-	(23,036)
Net profit for the financial year					<u>75,262</u>
Other information:					
Segment assets	6,270,493	1,251,433	2,199,381	-	9,721,307
Investment in associates	-	-	-	-	1,900
Unallocated corporate assets	-	-	-	-	3,235,307
Total assets					<u>12,958,514</u>
Segment liabilities	374,606	25,388	11,313,521	-	11,713,515
Unallocated corporate liabilities	-	-	-	-	81,811
Total Liabilities					<u>11,795,326</u>
Other segment items:					
Capital expenditure	5,106	5,087	8,941	13,085	32,219
Depreciation	3,151	3,139	5,517	8,121	19,928
Amortisation	-	-	-	36,000	36,000

Business Segment

30 June 2003	Corporate and Institutional Banking				Consumer Banking	Others	Total
	Banking RM'000	Banking RM'000	Banking RM'000	Banking RM'000	RM'000	RM'000	RM'000
External income	333,068	104,103	219,604	3,532		660,307	
Result:							
Segment result	211,391	8,182	29,980	3,534		253,087	
Unallocated corporate expenses	-	-	-	-		(122,756)	
Profit from operation						130,331	
Zakat and tax expense						(52,121)	
Net profit for the financial year						<u>78,210</u>	
Other information:							
Segment assets	7,365,358	852,704	1,883,688	-		10,101,749	
Unallocated corporate assets	-	-	-	-		3,615,406	
Total assets						<u>13,717,155</u>	
Segment liabilities	50,408	18,864	12,406,713	-		12,475,985	
Unallocated corporate liabilities	-	-	-	-		128,044	
Total Liabilities						<u>12,604,029</u>	
Other segment items:							
Capital expenditure	2,679	2,759	6,095	11,638		23,171	
Depreciation	1,988	2,048	4,524	8,514		17,074	
Amortisation	-	-	-	22,116		22,116	

42. FINANCIAL RISK MANAGEMENT POLICIES

The guidelines and policies adopted by the Bank to manage the following risks that arise in the conduct of the business activities are as follows:

Operational risk

This risk is defined as the risk of loss arising from inadequate or failed internal processes, people and systems and external events. In managing this risk a dedicated team has been established. The team is responsible for identification, assessment and measurement, control framework, monitoring and reporting of operational risks.

Credit Risk

Credit risk is the potential loss of revenue and principal in the form of specific allowances as a result of defaults by the customers or counter parties through the financing, dealing and investing activities.

The primary exposure to credit risk arises from financing activities. Credit policy to govern the activities is rigorously being enhanced with the objectives of improving the

quality of assets originated and preserved. This is in line with the on-going organisation transformation.

Under the credit process flow, credit administration, credit control, review and analysis are performed independently of individuals involved in business origination. In addition, an independent evaluation of credit proposal before approval has been established for all proposal involving corporate and commercial. This function is performed by risk management division.

Credit risk arising from dealing and investing activities are managed by the establishment of limits which includes, counter parties limits, permissible acquisition of not less than A-rated private entities instruments. Furthermore, the dealing and investing activities are monitored by an independent middle office unit.

Market risk

Market risk is the risk of loss arising from the adverse movement in the level of market prices or rates. The market risk components are foreign exchange risk, profit rate risk and equity risk.

(i) Foreign exchange risk

This risk refers to the adverse exchange rate movements on foreign currency positions taken by the Bank. Foreign currency open position is monitored against predetermined position limits and cut-loss limits.

(ii) Profit rate risk

This risk refers to volatility in the net profit income as a result of changes in the levels of profit rate and shift in the composition of the assets and liabilities. The profit rate risk, however, is self-mitigated when most of the financing assets are based on fixed rate while profit paid to depositors are not contractual. Profit paid to depositors/investors depend on the profit generated from the Bank's activities and the profit sharing distribution.

The Bank is not exposed directly to interest rate risk because interest is prohibited under Islamic banking. The indirect interest rate risk exists arising from competition with other banks. This is managed by regularly reviewing the Bank profit rates.

(iii) Equity risk

Equity risk refers to the adverse movements in the price of equities on equity positions. Equity position is marked to market and monitored Risk Management Division and reported to Risk Management Committee.

Liquidity risk

Liquidity risk is related to the risk arising mainly from withdrawals of deposits. In managing this, the Bank is adopting the liquidity framework introduced by Bank Negara Malaysia which ascertain liquidity based on the contractual and behavioural cash flow of assets, liabilities and off-balance sheet commitments.

43. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

The following table summarises the carrying and fair values of the financial asset and liabilities on the balance sheets date:

	Carrying value		Fair value	
	2004	2003	2004	2003
	RM'000	RM'000	RM'000	RM'000
Financial assets				
Cash and short-term funds	1,410,529	2,308,524	1,410,529	2,308,524
Deposits and placements with banks and other financial institutions	79,974	21,075	79,974	21,075
Dealing securities	1,721,985	2,369,255	1,721,985	2,369,255
Investments securities	1,429,164	1,448,426	1,452,995	1,448,426
Financing, advances and other loans	7,640,474	6,890,765	7,752,887	7,025,734
Financial liabilities				
Deposit from customers	11,268,901	12,365,040	11,268,901	12,365,040
Deposits and placements of banks and other financial institutions	349,122	32,094	349,122	32,094
Bills and acceptance payable	79,522	73,972	79,522	73,972

44. HOLDING COMPANY

The holding company is BIMB Holdings Berhad, a public limited liability company incorporated in Malaysia listed on the Main Board of Bursa Malaysia Securities Berhad (formerly known as Kuala Lumpur Stock Exchange).

45. COMPARATIVE FIGURES

The following comparatives have been restated to conform with the disclosures of BNM/GP8-*i*:

	As restated 2004 RM'000	As previously stated 2003 RM'000
Income statement:		
Allowance for diminution in value of investment securities	(35)	-
Profit equalisation reserve	(7,433)	-
Income attributable to depositors	(258,617)	(266,050)
Personnel expenses	(88,137)	-
Other overhead expenses	(111,874)	(200,046)
Balance sheet:		
Cash and short-term funds	2,308,524	508,487
Deposits and placements with banks and other financial institutions	21,075	1,821,112
Zakat and taxation	42,117	-
Other payables	83,431	125,548

**HEAD OFFICE, SUBSIDIARIES, SERVICE OUTLETS,
AUTOMOBILE FINANCING CENTRES (PPA)
& REGIONAL OFFICES**

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Nazlan Ozizi Ibrahim
Acting Managing Director
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Chief Internal Auditor
Tel: 03-26935185

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Assistant General Manager
Tel: 03-26935049

Corporate Planning & Program Office
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Senior Manager
Tel: 03-26928087

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Senior Manager
Tel: 03-27111501

Shariah
Abdul Ghani Endut
Manager
Tel: 03-26935669

Group Communication
Mohamed Bin Mohamed Said
Senior Manager
Tel: 03-2616800

Communication & Marketing
Mohd. Nasir Johar
Manager
Tel: 03-26914223

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Human Resources
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Assistant General Manager
Tel: 03-26935020
Fax: 03-26947392

Employee Relations
Hilmy Hj Hussain
Manager
Tel: 03-27114997

Human Resources Planning

Siti Suryati Abu Sujak
Manager
Tel: 03-26935026

Training

Khodir Ali
Senior Manager
Tel: 03-26910920

CORPORATE & INSTITUTIONAL BANKING**Corporate & Institutional Banking**

Nadzri Mohd Sharif
Acting General Manager
Tel: 03-26935619
Fax: 03-26943610

Capital Market

Shamsun Anwar Bin Hussain
Senior Manager
Tel: 03-26935169

Treasury

Yazit Yusoff
Senior Manager
Tel: 03-26935028

Corporate Communications

Khalidah Binti Mohd Talha
Manager
Tel: 03- 26168235

Corporate

Afifuddin Bin Baharuddin
Manager
Tel: 03-26168311

Money Market

Ahmad Fauzi Bin Zakaria
Manager
Tel: 03-26168310

Remedial & Restructuring

Ahmad Munauwar Bin Omar
Manager
Tel: 03-26168000

Review

Mohd Ariff Bin Moideen Kuty
Manager
Tel: 03-26168234

Corporate Support

Tuan Ramlan Bin Tuan Sulaiman
Manager
Tel: 03-26168309

Forex

Roslan Bin Ismail
Manager
Tel: 03-26168312

COMMERCIAL BANKING**Commercial Banking**

Hamdan Mohd. Bintang
General Manager
Tel: 03-26935024
Fax: 03-26933442

Origination 1

Saharuddin Bin Jaafar
Senior Manager
Tel: 03-26168382

Commercial Banking

Y.M Tengku Mansor Tengku Abd. Rahman
Assistant General Manager
Tel: 03-26981152

Origination 2

Makhzan Bin Hussein
Senior Manager
Tel: 03-26168365

Commercial Banking

Asnulhadi Yeop Aziz
Senior Manager
Tel: 03-26936148

Commercial Planning

Badrul Hisham Bin Ismail
Manager
Tel: 03-26168000

CONSUMER BANKING

Consumer Banking

Wan Ismail Wan Yusoh
 General Manager
 Tel: 03-26938457
 Fax: 03-26986378

Sales Management

Norhuda Idrus
 Senior Manager
 Tel: 03-26935931

Marketing & Product Management

Sabri Embi
 Assistant General Manager
 Tel: 03-26970177

Housing & Fixed Asset Financing

Abdullah Bin Ngah
 Senior Manager
 Tel: 03-26168000

Card Centre

Abdul Rahim Abdul Razak
 Assistant General Manager
 Tel: 03-26938800

Bancatakaful & Financial Planning

Ismail Bin Taib
 Manager
 Tel: 03-26168285

Electronic Banking

Abdul Rahman Hamid
 Senior Manager
 Tel: 03-26912219

Consumer Communication

Wan Norkhairi Binti Wan Samad
 Manager
 Tel: 03-26168374

Package Financing

Mahmood Jusoh
 Senior Manager
 Tel: 03-26940052

Card Centre

Mohd Yasin Bin Othman
 Manager
 Tel: 03-26168000

Individual Vehicle Financing

Azhar Ahmad
 Senior Manager
 Tel: 03-26918719

Cash Management & Deposit

Mohd Razali Bin Mohd Noor
 Manager
 Tel: 03-26168000

RISK MANAGEMENT

Risk Management

Muhammad Tahir Hashim
 General Manager
 Tel: 03-26935724
 Fax: 03-26949077

Strategic Risk

Ahmad Mudahir Bin Hj. Omar
 Senior Manager
 Tel: 03-26981989

Economic Services

Mohamad Azhar Bin Hashim
 Manager
 Tel: 03-26168000

SUPPORT SERVICES**Support Services**

Nazlan Ozizi Ibrahim
Senior General Manager
Tel: 03-26935617
Fax: 03-26931761

Support Services

Shahiruddin Bin Ahmad
Assistant General Manager
Tel: 03-26151578

Information Technology

Jamil Hassan
Assistant General Manager,
Tel: 03-26981763

Legal

Mahani Binti Jamaluddin
Senior Manager
Tel: 03-26168329

Trade Finance Processing

Roshasimi Bin Ahmad
Senior Manager
Tel: 03-26151401

IT Application

Zainal Azlan Bin Zainuddin
Senior Manager
Tel: 03-26168089

Finance

Abdul Latif Bujang Masli
Senior Manager
Tel: 03-26935991

Architecture & IT Strategic

Shahlan Bin Sabari
Senior Manager
Tel: 03-26168142

Strategic Operational Support

Mohamad Bin Ishak
Senior Manager
Tel: 03-26151488

IT User Services

Noor Zuraida Binti Mohd Tahir
Senior Manager
Tel: 03-26168369

Credit Administration

Muhammad Lukman Bin Ismail
Senior Manager
Tel: 03-26151441

General Administration

Abdul Aziz Bin Mohd Mokhtar
Senior Manager
Tel: 03-26151580

Property Management

Abdul Halim Bin Noordin
Manager
Tel: 03-26168320

IT Infrastructure Services

Zahari Bin Abu Bakar
Manager
Tel: 03-26168000

External Reporting

Hamden Bin Rashidi
Manager
Tel: 03-26168322

Accounting & Operations

Azul Izwan Bin Mohd Akmal
Manager
Tel: 03-26168323

Method & Organisation

Rozila Binti Muhammad
Manager
Tel: 03-26151576

Central Bill

Abu Bakar Bin Mat Daud
Manager
Tel: 03-26168000

Administration

Mohd Saleh Bin Mohd Yusof
Manager
Tel: 03-26168000

Payment System

Mahyiddin Bin Taat
Manager
Tel: 03-26168317

SUBSIDIARIES**AL-WAKALAH NOMINEES (TEMPATAN) SDN BHD (122372-P)**

5th Floor, Darul Takaful
Jalan Sultan Ismail
50250 KUALA LUMPUR

BANK ISLAM (L) LTD (980071A)

Level 15, Block 4
Financial Park Office
Jalan Merdeka
87000 LABUAN I.O.F.C

BIMB FOREIGN CURRENCY CLEARING AGENCY SDN BHD (507913-V)

9th Floor, Menara Tun Razak
Jalan Raja Laut
Peti Surat 11080
50734 KUALA LUMPUR

BIMB INTERNATIONAL ISLAMIC TRUST (LABUAN) SDN BHD (419794-W)

Level 15, Block 4
Financial Park Office
Jalan Merdeka
87000 LABUAN I.O.F.C

BIMB UNIT TRUST MANAGEMENT BERHAD (276246-X)

5th Floor, Darul Takaful
Jalan Sultan Ismail
50250 KUALA LUMPUR

SERVICE OUTLETS**KUALA LUMPUR****SO Medan MARA - 017**

Tingkat Bawah, Blok Podium
Medan MARA
No. 21, Jalan Raja Laut
Peti Surat 11698
50754 KUALA LUMPUR

Tel : 03-26919079, 26919082,
26919086/88

Fax : 03-26921890
[SOM : Nurihani Zahari]

SO Jalan Raja Laut - 001

Tingkat Bawah & Plaza
Menara Tun Razak , Jalan Raja Laut
Peti Surat 11080
50734 KUALA LUMPUR

Tel : 03-26935062, 26937176,
26937177

Fax : 03-26937336
[SOM : Hashila Ahmad]

SO Jalan Tun Razak - 010

Tingkat Bawah & 13
Bangunan Ibupejabat Tabung Haji
Jalan Tun Razak, Peti Surat 11590
50750 KUALA LUMPUR

Tel : 03-21611333, 21611340,
21611341

Fax : 03-21611360
[SOM : Abdul Ghani Abdul Wahab]

SO Taman Melawati - 079

No. 312, Lorong Selangor
Hulu Klang
53100 KUALA LUMPUR

Tel : 03-41077800, 41076842/52/1811

Fax : 03-41077181
[SOM : Fauziah Hashim]

SO Selayang - 074

Tingkat Bawah, Bangunan Persatuan Nelayan
Kebangsaan (NEKMAT)
Lot 150A, 152A & 154A
Jalan 2/3A, Pusat Bandar Utara
KM12, Off Jalan Ipoh
68100 Batu Caves
KUALA LUMPUR

Tel : 03-61352655, 61352934, 61352935

Fax : 03-61379199
[SOM : Azman Hasan]

SO UIA, Gombak - 082

C1, Central Komplek
Universiti Islam Antarabangsa Malaysia
Jalan Gombak
53100 KUALA LUMPUR

Tel : 03-61853150, 61853262, 61853282

Fax : 03-61853402
[SOM : Fadzilah Elham @ Alhim]

SO KL Sentral - 007

Unit No. CS/3B/G
Ground Floor, Blok 3B
Plaza sentral,
50470 KUALA LUMPUR

Tel : 03-22749878, 22749899,
22749901/6430

Fax : 03-22749902/4324
[SOM : Ahmad Fahmi Mohd Yusof]

SO Universiti Malaya - 085

Tingkat Bawah
Bangunan Peperiksaan UM
Jalan Pantai Baru
50603 KUALA LUMPUR

Tel : 03-79608934/6235/9943/7429

Faks : 03-79604320
[SOM : Ramlan Othman]

SO Bandar Wawasan - 081

Tingkat Satu & Dua Darul Takaful
 Jalan Sultan Ismail
 50250 KUALA LUMPUR

Tel : 03-26948175, 26948192/8244
 Fax : 03-26948291
 [SOM : Abd Aziz Md Zain]

SO Menara Telekom – 086

LG1, Menara Telekom
 Jalan Pantai Baharu
 50672 KUALA LUMPUR

Tel : 03-22402020/0296
 Fax : 03-22402391
 [SOM : Nora Asma Mat]

LABUAN

SO WP Labuan - 051

No 18, Blok C
 Jati Commercial Centre,
 Jalan Tun Mustafa,
 87008 LABUAN, WP

Tel : 087-419205,44901/667
 Fax : 087-419206
 [SOM : Abd. Rahim Muluk]

PUTRAJAYA

SO WP Putrajaya - 083

Anjung Perdana, Blok E16
 Parcel E Percint 1, Anjung
 62000 Putrajaya
 PUTRAJAYA, WP

Tel : 03-88893192
 Fax : 03-88893189
 [SOM : Faaizul Othman]

PERLIS

SO Jalan Raja Syed Alwi - 012

Lot 49 & 51, Lorong Seruling
 Off Jalan Raja Syed Alwi
 Peti Surat 30, 01700 Kangar
 PERLIS INDERA KAYANGAN

Tel : 04-9763711, 9763712
 Fax : 04-9760951
 [SOM : Mohamad Saidin Ismail]

PERAK

SO Teluk Intan - 056

Tingkat Bawah & Satu
 No. 24, Jalan Ah Cheong
 Peti Surat 309
 36000 Teluk Intan
 PERAK DARUL RIDZUAN

Tel : 05-6221700, 6221200, 6221411
 Fax : 05-622148
 [SOM : Abdul Razak Khalid]

SO Ipoh - 014

Bkt.Gantang Wahab
 Tingkat Bawah,
 Kompleks Islam Darul Ridzuan
 Jalan Panglima Bukit Gantang Wahab
 Peti Surat 671
 30770 Ipoh

PERAK DARUL RIDZUAN
 Tel : 05-2553866, 2553867, 2553868
 Fax : 05-2535760
 [SOM : Mohd Khairi Taha]

SO Parit Buntar - 021

Tingkat Bawah & Satu
 No. 1 & 2, Bangunan YPEIM
 Jalan Kelichap
 Pekan Baru Parit Buntar
 34200 Parit Buntar
 PERAK DARUL RIDZUAN

Tel : 05-7164493, 7164494
 Fax : 05-7164495
 [SOM : Abdul Mutalib Abdul Rahman]

SO Taiping - 055

Tingkat Bawah & Satu
 126-128, Jalan Kota
 34000 Taiping
 PERAK DARUL RIDZUAN

Tel : 05-8065441, 8065442, 8065443
 Fax : 05-8065436
 [SOM : Jamaliah Abu Hasan]

SO Tanjung Malim – 045 (M)

No.53 Jalan Bunga Raya
 35900 Tanjung Malim
 PERAK DARUL RIDZUAN

Tel : 05-4598237, 4595127/22/25
 Fax : 05-4598241
 [SOM : Nurul Azmi Adnan]

SO Sri Manjung – 042 (M)

Tingkat Bawah
No. R4, Bangunan Tabung Haji
Bandar Baru Sri Manjung
32000 Sitiawan
PERAK DARUL RIDZUAN

Tel : 05-6881227
Fax : 05-6881672
[SOM : Mohd Azhar Mohd Rafiei]

SO Bagan Serai – 075 (S)

No. 126/128, Jalan Setia
Pusat Bandar Bagan Serai
34300 Bagan Serai
PERAK DARUL RIDZUAN

Tel : 05-7218509, 7218513, 7218512
Fax : 05-7518515
[SOM : Aziz Zaini]

KEDAH**SO Alor Setar -004**

No. 4197, Jalan Teluk Wanjah
05200 Alor Setar
KEDAH DARUL AMAN

Tel : 04-7335126, 7335136, 7319813
Fax : 04-7335128
[SOM : Ahmad Yasir Abdul Razak]

SO Jitra - 031

No. 64 & 65
Kompleks Jitra
Jalan Sungai Korok
06000 Jitra
KEDAH DARUL AMAN

Tel : 04-9174404, 9171151, 9173453
Fax : 04-9174225
[SOM : Zolkepli Mohd Sabawas]

SO Langkawi - 072

No. 43 & 45
Jalan Pandak Mayah 5
Pusat Bandar Kuah
07000 LANGKAWI
KEDAH DARUL AMAN

Tel : 04-9662463, 9662464, 9662466
Fax : 04-9662469
[SOM : Muhammad Yusri Saidin]

SO Sungai Petani - 018

No. 11 & 12, Tingkat Bawah & Satu
Kompleks Seri Temin
Jalan Ibrahim
Peti Surat 77
08007 Sungai Petani
KEDAH DARUL AMAN

Tel : 04-4220620, 4220621, 4220622
Fax : 04-4213912
[SOM : Ashida Abdullah]

SO Kulim - 043

Tingkat Bawah
No. 8, Taman Manggis
Jalan Kilang Lama
09000 Kulim
KEDAH DARUL AMAN

Tel : 04-4900022, 4913975, 4913976/80
Fax : 04-4900030
[SOM : Hashim Mustafa]

SO Baling - 032 (M)

Tingkat Bawah, Lot B
Bangunan Tabung Haji Baling
Jalan Bandar Baru Baling
09100 Baling
KEDAH DARUL AMAN

Tel : 04-4701678
Fax : 04-4701679
[SOM : Mohd Nabil Yahaya]

SO Guar Chempedak - 073

Lot No. 00681, Jalan Besar
Bangunan Tabung Haji
08800 Guar Chempedak
KEDAH DARUL AMAN

Tel : 04-4680880, 4684827, 4684829/30
Fax : 04-4680884
[SOM : Azhan Syamil Ghazali]

SO Pokok Sena – 050(M)

Tingkat Bawah
Lot 1247, Mukim jabi
06400 Pokok Sena
KEDAH DARUL AMAN

Tel : 04-7821033
Fax : 04-7821022
[SOM : Abd Halim Ramlee]

PULAU PINANG

SO Georgetown - 057

64D, Lebuah Bishop
 10200 Georgetown
 PULAU PINANG

Tel : 04-2624724, 2624933, 2625019
 Fax : 04-2622594
 [SOM : Abdul Halim Abd Ghani]

SO Bayan Baru - 063

No. 122, Jalan Mayang Pasir
 Taman Sri Tunas
 11950 Bayan Baru
 PULAU PINANG

Tel : 04-6425094, 6425095, 6425096/97
 Fax : 04-6425098
 [SOM : Mahathir Hashim]

SO Kepala Batas - 062

Tingkat Bawah
 No. 1324, Lorong Malinja 1
 Taman Sepakat
 13200 Kepala Batas
 Seberang Perai
 PULAU PINANG

Tel : 04-5754463, 5755517,
 5755579/3376
 Fax : 04-5753986
 [SOM : Anizah Hasan]

SO Butterworth - 005

No. 71 & 73, Jalan Taman Selat
 Off Jalan Bagan Luar
 Peti Surat 303
 12720 Butterworth
 PULAU PINANG

Tel : 04-3312358, 3321301/17,
 Fax : 04-3312360
 [SOM : Farizal Zakariah]

SELANGOR

SO Seksyen 14, PJ - 026

Tingkat Bawah & Satu
 No. 2 & 4, Jalan 14/22
 Seksyen 14
 46100 Petaling Jaya
 SELANGOR DARUL EHSAN

Tel : 03-79573131, 79587078, 79573834
 Fax : 03-79574141
 [SOM : Muhamad Khairulail Zaki Sarwani]

SO Jalan Kapar, Klang - 006

Lot 336, Kompleks Majlis Agama Islam
 Selangor
 Seksyen 23, Jalan Kapar
 41400 Klang
 SELANGOR DARUL EHSAN

Tel : 03-33421911, 33421912, 33421913
 Fax : 03-33421914
 [SOM : Shamsul Azlan Mohd Nor]

SO Banting - 038

No.16 & 18 Jln Cempaka
 Kawasan 6
 42700 Banting
 SELANGOR DARUL EHSAN

Tel : 03-31873772, 31874772, 8613776
 Fax : 03-31873776
 [SOM : Rohaida Daud]

SO Sungai Besar - 052

Tingkat Bawah
 Lot 9824, Jalan Mahsuri
 45300 Sungai Besar
 SELANGOR DARUL EHSAN

Tel : 03-32243478
 Fax : 03-32243479
 [SOM : Zambri Abdul Majid]

SO Salak Tinggi – 071 (M)

No. 1. Medan 23
Bandar Baru Salak Tinggi
43900 Sepang
SELANGOR DARUL EHSAN

Tel : 03-8462534
Fax : 03-8462537
[SOM : Musa Nadzir @ Ali]

SO Bandar Baru Bangi - 019

No. 2 & 4, Jalan 6C/7
43650 Bandar Baru Bangi
SELANGOR DARUL EHSAN

Tel : 03-89258490, 89258491,
89258492
Fax : 03-89256168
[SOM : Nor Ashikin Mohd Yusoff]

SO Kajang - 065

No. 58, Jalan Raja Harun
43000 Kajang
SELANGOR DARUL EHSAN

Tel : 03-87360798, 87361773,
87362185
Fax : 03-87362362
[SOM : Mohd Yusof Basran]

SO Tanjung Karang – 060 (M)

Tingkat Bawah, Lot 342
Bangunan Tabung Haji
45500 Tanjung Karang
SELANGOR DARUL EHSAN

Tel : 03-8791090
Fax : 03-8791091
[SOM : Nor Azmi Hasbullah]

SO Subang Jaya - 037

Tingkat Bawah & Satu
No.24, Bangunan Darul Takaful
Jalan USJ 10/1B
47620 UEP Subang Jaya
Petaling Jaya
SELANGOR DARUL EHSAN

Tel : 03-56364258, 56368136,
56364261
Fax : 03-56364278
[SOM : Mohamad Dom Ajam]

SO Shah Alam - 025

Tingkat Satu, Fasa 1
Kompleks PKNS
40505 Shah Alam
SELANGOR DARUL EHSAN

Tel : 03-55101481, 55101492, 55104509
Fax : 03-55101497
[SOM : Wahidah Ariffin]

MELAKA**SO Jasin – 041 (M)**

Tingkat Bawah, No. JA 1765
Pusat Bandar Baru Jasin
77000 Jasin
MELAKA

Tel : 06-5294859
Fax : 06-5294357
[SOM : Mohd Yasin Cha]

SO Jalan Hang Tuah - 011

Tingkat Bawah, Mezzanine & Satu
Lot 11 & 12, Bangunan Syarikat Takaful
Malaysia Sdn Bhd
Melaka Plaza, Jalan Hang Tuah
75300 Peti Surat 290
MELAKA

Tel : 06-2841366, 2841367, 2841368/65
Fax : 06-2847257
[SOM : Abdul Razak Osman]

SO Masjid Tanah - 035

Tingkat Bawah & Satu
MT 1357 & 1358
Komplek Perniagaan Masjid Tanah
78300 Masjid Tanah
MELAKA

Tel : 06-3845108, 3848340, 3848332
Fax : 06-3845109
[SOM : Raja Rozain Raja Samah]

NEGERI SEMBILAN

SO Kuala Pilah - 049

Lot 3803 & 3804
 Bangunan Darul Takaful
 Jalan Dato' Ulu Muar
 72000 Kuala Pilah
 NEGERI SEMBILAN DARUL KHUSUS

Tel : 06-4814600, 4878482
 Fax : 06-4811431
 [SOM : Norhalimi Yahya]

SO Tampin - 028

Lot 40 & 41
 Jalan Besar
 73000 Tampin
 NEGERI SEMBILAN DARUL KHUSUS

Tel : 06-4414131, 4414132, 4414133
 Fax : 06-4414134
 [SOM : Rakiah Bojeng]

SO Nilai - 061 (M)

Tingkat Bawah
 No. 4949, Jalan T.S. 2/1A
 Taman Semarak
 71800 Nilai
 NEGERI SEMBILAN DARUL KHUSUS

Tel : 06-7994702
 Fax : 06-7994701
 [SOM : Kamaruddin Wali Mohamad]

SO Port Dickson - 047 (M)

No. 42, Jalan Mahajaya
 PD Centre Point
 71000 Port Dickson
 NEGERI SEMBILAN DARUL KHUSUS

Tel : 06-6474330
 Fax : 06-6475657
 [SOM : Maria Ahmad]

SO Jln Yam Tuan Seremban - 008

Tingkat Bawah
 Bangunan Yayasan Negeri Sembilan
 Jalan Yam Tuan
 Peti Surat 223
 70720 Seremban
 NEGERI SEMBILAN DARUL KHUSUS

Tel : 06-7629814/15/16/17
 Fax : 06-7638391
 [SOM : Idris Abdullah]

JOHOR

SO Pontian - 084

Tingkat Bawah & Satu
 No 29, Jalan Delima
 Pusat Perdagangan Pontian
 82000 Pontian
 JOHOR DARUL TAKZIM

Tel : 07-6881909/2259/6865666
 Faks : 07-6883660
 [SOM : Haslina Zakaria]

SO Pasir Gudang - 066

Tingkat Bawah & Satu
 Lot 112719, No. 11
 Pusat Perdagangan Pasir Gudang
 Jalan Bandar
 81700 Pasir Gudang
 JOHOR DARUL TAKZIM

Tel : 07-2526671, 2526672, 2526673/75
 Fax : 07-2526676
 [SOM : Ahmad Shukri Che Yen]

SO Muar - 027

No. 75-4, 75-5,
 Tingkat Bawah & Mezzanine
 Jalan Arab
 84000 Muar
 JOHOR DARUL TAKZIM

Tel : 07-9528301, 9528302, 9528303
 Fax : 07-9528304
 [SOM : Alwi Mahmud]

SO Kota Tinggi – 040 (M)

Tingkat Bawah
No. 16, Jalan Ibrahim
81900 Kota Tinggi
JOHOR DARUL TAKZIM

Tel : 07-8835582
Fax : 07-8835802
[SOM : Zaidi Jaafar]

SO Batu Pahat - 023

Tingkat Bawah & Satu
No. 46 & 47, Bangunan YPEIM
Jalan Rahmat
83000 Batu Pahat
JOHOR DARUL TAKZIM

Tel : 07-4319350, 4319352
Fax : 07-4319351
[SOM : Azlan Abu Kasim]

SO Tampoi - 064

Tingkat Bawah
No. 19, & 19A Jalan Pembangunan
(MLO 5583, Jalan Susur Off Jalan Tampoi)
Taman Desa Rahmat
81200 Tampoi
JOHOR DARUL TAKZIM

Tel : 07-2345228, 2345229, 2358785
Fax : 07-2345230
[SOM : Abu Bakar Osman]

SO Segamat - 058

Tingkat Bawah
No. 107, Jalan Genuang
85000 Segamat
JOHOR DARUL TAKZIM

Tel : 07-9322901, 9322862,
9322873/4257
Fax : 07-9324273
[SOM : Zuraimi Ayub]

SO Mersing - 053

Tingkat Bawah
No. 30, Jalan Abu Bakar
86800 Mersing
JOHOR DARUL TAKZIM

Tel : 07-7995076, 7996606, 7996607
Fax : 07-7995077, 7996077
[SOM : Md Fazeli Md Johari]

SO Kluang - 036

No, 20 Jalan Haji Manan,
86000 Kluang
JOHOR DARUL TAKZIM

Tel : 07-7726878
Fax : 07-7732702
[SOM : Mohd Norizan Mokhtar]

SO Jalan Bukit Timbalan - 015

No 8, Menara Perisind
80720 Johor Bahru
JOHOR DARUL TAKZIM

Tel : 07-2240242, 2240244, 2240272
Fax : 07-2240243
[SOM : Maszirul Arlinza Awalludin]

PAHANG**SO Jalan Teluk Sisek - 009**

No. 45, Jalan Teluk Sisek
Peti Surat 396
25740 Kuantan
PAHANG DARUL MAKMUR

Tel : 09-5133366, 5133367, 5133368
Fax : 09-5133369
[SOM : Ashharudin Ismail]

SO Raub – 068 (M)

Tingkat Bawah
Bangunan Tabung Haji
No. 56, Jalan Dato' Abdullah
27600 Raub
PAHANG DARUL MAKMUR

Tel : 09-3558300
Fax : 09-3558302
[SOM : Ahmad Fauzi Jamlus]

SO Jerantut - 069

No. 4, Lorong Dulang 1
Bandar Baru Jerantut
27000 Jerantut
PAHANG DARUL MAKMUR

Tel : 09-2666120, 2669380, 2669381
Fax : 09-2666380
[SOM : Zamri Daud]

SO Bandar Muadzam Shah - 070

No. 9, Medan Mewah
 26700 Bandar Muadzam Shah
 PAHANG DARUL MAKMUR

Tel : 09-4523175, 4525175, 4525176/71
 Fax : 09-4523177
 [SOM : Md Sani Ahmad]

SO Bandar Pusat Jengka - 039

No. 33 & 34, Kedai 36 Unit, LKWJ
 Nadi Kota
 26400 Bandar Jengka
 PAHANG DARUL MAKMUR

Tel : 09-4662890, 4662871, 7664837
 Fax : 09-4662891
 [SOM : Aziz Mohd Noor]

SO Temerloh - 020

No.29 & 31
 Pusat Komersil Temerloh
 Jln Dato' Bahaman 3
 28000 Temerloh
 PAHANG DARUL MAKMUR

Tel : 09-2965301, 2963222
 Fax : 09-2965300
 [SOM : Anuar Kusni]

SO Pekan - 087

No.1 & 2, Lot 61
 Seksyen 7, Jln Engku Muda Mansor
 26600 Pekan
 PAHANG DARUL MAKMUR

Tel : 09-4228622/4228922
 Fax : 09-4228818
 [SOM : Mahamad Bazli Bahador]

TERENGGANU

SO Jalan Sultan Ismail - 002

Tingkat Bawah & Satu
 Lot 1128, Bangunan Majlis Agama Islam &
 Adat Melayu Terengganu
 Jalan Banggol,
 Peti Surat 205
 20720 Kuala Terengganu
 TERENGGANU DARUL IMAN

Tel : 09-6234780, 6224730, 6224744/54
 Fax : 09-6233944
 [SOM : Sham Faizal Jaafar]

SO Jerneh - 029

Tingkat Bawah & Satu
 Lot 180 & 181, Jalan Tuan Hitam
 22000 Jerneh
 TERENGGANU DARUL IMAN

Tel : 09-6973388
 Fax : 09-6971592
 [SOM : Sulaima Mohd Zin]

SO Dungun - 034

Tingkat Bawah & Satu
 Lot 7928 & 7929
 Jalan Baru Pak Sabah
 23000 Dungun
 TERENGGANU DARUL IMAN

Tel : 09-8485498, 8453055, 8453302
 Fax : 09-8485502
 [SOM : Sabri Dollah]

SO Chukai - 022

Tingkat Bawah, Wisma Serangkai
 Jalan Sulaimani, Chukai
 24000 Kemaman
 TERENGGANU DARUL IMAN

Tel : 09-8592795, 8592796, 8584402
 Fax : 09-8592794
 [SOM : Nik Rosesida Nik Mohd]

KELANTAN

SO Machang - 044

No. 26 & 27, Pasar Baru
 Jalan Tanjung
 18500 Machang
 KELANTAN DARUL NAIM

Tel : 09-975297, 9752800, 9751490
 Fax : 09-9752900
 [SOM : Meor Abdul Rahman Md Yusof]

SO Kota Bharu II - 080

Tingkat Bawah & Mezzanine
 Wisma Abrar International
 Lot No. 54, Seksyen 8
 Jalan Kebun Sultan
 15350 Kota Bharu
 KELANTAN DARUL NAIM

Tel : 09-7438825, 7419222, 7419333
 Fax : 09-7438826
 [SOM : Rosslan Awang Kechik]

SO Tanah Merah – 033 (M)

Tingkat Bawah, Lot 211
Bangunan Tabung Haji Tanah Merah
Jalan Hospital
17500 Tanah Merah
KELANTAN DARUL NAIM

Tel : 09-9558341
Fax : 09-9558342
[SOM : Rosli Baharuddin]

SO Kuala Krai - 046

Tingkat Bawah
Lot 2396
Jalan Tengku Zainal Abidin
18000 Kuala Krai
KELANTAN DARUL NAIM

Tel : 09-9664627, 9603004, 9603002
Fax : 09-9664651
[SOM : Shahrul Azrin Abdul Karim]

SO Gua Musang – 059 (M)

Tingkat Bawah,
Lot 7 & 8 Bangunan Tabung Haji
18300 Gua Musang
KELANTAN DARUL NAIM

Tel : 09-9122003
Fax : 09-9121772
[SOM : Mohd Azizi Abu Naim]

SO Pasir Mas - 024

Tingkat Bawah & Mezzanine
No. 41 & 42, Jalan Tengku Ahmad
17000 Pasir Mas
KELANTAN DARUL NAIM

Tel : 09-7900750, 7900751
Fax : 09-7900752
[SOM : Wan Abdul Hamid Iberahim]

SO Wakaf Siku – 003

Lot 330-331, Wakaf Siku
Jalan Sultan Yahya Petra
Peti Surat 232
15720 Kota Bharu
KELANTAN DARUL NAIM

Tel : 09-7448377, 7448443,
7442503/570
Fax : 09-7443811
[SOM : Fathmawati Mudal]

SO Rantau Panjang – 067 (M)

No.182, Jalan Besar
Lubok Stol
17200 Rantau Panjang
KELANTAN DARUL NAIM

Tel : 09-7950077, 7952768
Fax : 09-7950088
[SOM : Abdul Sukor Osman]

SO Pasir Puteh - 078

Lot No. 493, Seksyen 1
Bandar Pasir Puteh
16800 Pasir Puteh
KELANTAN DARUL NAIM

Tel : 09-7860067, 7860061, 7860062
Fax : 09-7860068
[SOM : Ahmad Rushdan Md Salleh]

SABAH**SO Tawau - 030**

Tingkat Bawah & Satu
Lot 1 & 2, Block 41, Fajar Commercial
Complex
Jalan Haji Karim
91000 Tawau
SABAH

Tel : 089-779917/778758/966
Fax : 089-779666
[SOM : Herman Aripuddin]

SO Lahad Datu - 076

Lot 54 & 55, Blok 4
Bandar Wilayah
91100 Lahad Datu
SABAH

Tel : 089-889233, 889244, 889255/66
Fax : 089-889277
[SOM : Rizal Engking @ Rijal Engkeng]

SO Wisma MUIS - 016

Tingkat Bawah, Wisma MUIS
Jalan Tengku Abdul Rahman
Peti Surat 14427
88850 Kota Kinabalu
SABAH

Tel : 088-223515, 223527, 223537
Fax : 088-218323
[SOM : Walid Bin Hj Abdul Malek]

SARAWAK**SO Kuching - 013**

Lot 433, 434, 435
Seksyen II,KTLD
Bangunan Tuanku Muhammad Al-Idrus
Jalan Kulas
93400 Kuching
SARAWAK

Tel : 082-412259, 414159/289/229
Fax : 082-410446
[SOM : Fatimah Idris]

SO Bintulu - 048

Tingkat Bawah Lot 2320,
BTD Shahida Commercial Centre
97000 Bintulu Land
SARAWAK

Tel : 086-337413, 337418, 337434
Fax : 086-337401
[SOM : Raliah Adeni]

SO Kota Samarahan - 077

Lot 6966 & 6967
Blok 59, Muara Tuang Land District
94300 Kota Samarahan
SARAWAK

Tel : 082-672467, 672477, 672462
Fax : 082-672469
[SOM : Dayang Rasidah Awang Abdul Rahman]

SO Miri - 054

Lot 755 , Blok 9
Jalan Merpati
98000 Miri
SARAWAK

Tel : 085-415422, 415424, 415245
Fax : 085-415421
[SOM : Amri Ahmad]

AUTOMOBILE FINANCING CENTRES (PPA)**PPA Kuala Lumpur**

3rd Floor, Darul Tafakul
Jalan Sultan Ismail
50250 KUALA LUMPUR

Tel : 03-26929192, 26949209, 26980815
26971207

Fax : 03-26988636, 26980832
[Manager : Kamaruddin Bin Mohd. Ghazali]

PPA Butterworth

No.75, Ground Floor
Jalan taman selat, Off Jalan Bagan Luar
12790 Butterworth
PULAU PINANG

Tel : 04-3321333, 3326754
Fax : 04-3323326

[Manager: Nashuhan Bin Mohamed Ramli]

PPA Shah Alam

Ground Floor, Lot G11
Kompleks PKNS Shah Alam
Persiaran tasik
40450 Shah Alam
SELANGOR DARUL EHSAN

Tel : 03-55195188, 55197188
Fax : 03-55196188

[Manager : Hamdi Bin Othman]

PPA Johor Bahru

4th Floor
No.8 Menara Perisind
Jalan Bukit Timbalan
80000 Johor Bahru
JOHOR DARUL TAKZIM

Tel : 07-2225155, 2224155, 2223155
Fax : 07-2222166

[Manager : Mohd Fadzil Bin Ajmain]

PPA Alor Star

Tingkat Bawah,
No.1786 A & B
Jalan Teluk Wanjah
05200 Alor Star
KEDAH DARUL AMAN

Tel : 04-7355966
Fax : 04-7351002

PPA Kota Bharu

Mezzanie Floor, Wisma Abrar International
Lot No.54, Seksyen 8
Jalan Kebun Sultan
15350 Kota Bharu
KELANTAN DARUL NAIM

Tel : 09-7475599, 7479901, 7474242/4949

Fax : 09-7474545
[Manager : Khairi Bin Mohamed]

PPA Kuala Terengganu

Ground Floor, Lot 1129-1130
Darul Takaful, Jalan Sultan Ismail
20200 Kuala Terengganu
TERENGGANU DARUL IMAN

Tel : 09-63145544, 6316544, 6317544
Fax : 09-6315455

[Manager : Mohd. Usoff Bin Zakaria]

PPA Putrajaya

1st Floor, Block E16
Parcel E,
Percint 1, Anjung
62000 Putrajaya
WILAYAH PERSEKUTUAN

Tel : 03-88891122, 88891207, 88894098
Fax : 03-88893191

[Manager : Abdul Jalil Bin Sulaiman]

PPA Ipoh

Ground Floor
Kompleks Islam darul Ridwan
Jalan Panglima Bukit Gantang Wahab
30000 Ipoh
PERAK DARUL RIZDUAN

Tel : 05-2424866
Fax : 05-2421866

[Manager : Hamdi Bin Ali]

PPA Kuching

Tingkat 2, Lot 433-435, Seksyen 11, KTLD
Bangunan Tuanku Muhamad Al-Idrus
Jalan Kulas
93400 Kuching
SARAWAK

Tel : 082-240499, 254186
Fax : 082-414360

PPA Kuantan

Tingkat 2, No.45
 Jalan Teluk Sisek
 25740 Kuantan
 PAHANG DARUL MAKMUR

Tel : 09-5136262, 5158624, 5158627
 Fax : 09-5158623
 [Manager : Khairul Anuar Bin Mohs Shariff]

REGIONAL OFFICES

RO Wilayah Persekutuan

Tingkat 22-25, Menara TH Perdana
 1001 Jalan Sultan Ismail
 50250 KUALA LUMPUR

Tel : 03-26926994, 26948118, 26151515
 Fax : 03-26926380
 [Head of RO : Ghazali Md. Isa]
 [Commercial RM : Manzali Bin Rahim]

RO Kedah & Perlis

Tingkat 1, 2, & 3
 No. 4197 Jln Teluk Wanjah
 05200 Alor Setar
 KEDAH DARUL AMAN

Tel : 04-7354472/73/75/76/78/79
 Fax : 04-7354484/82
 [Head of RO : Mohd Tahir Bin Mohd Akib]
 [Consumer RM : Sahri Bin Awang]

RO Perak

Tingka Mezzanin
 Bangunan KWSP Negeri Perak
 Jalan Hospital Greentown
 30450 Ipoh
 PERAK DARUL RIDZUAN

Tel : 05-2400700
 Fax : 05-2400701, 770838
 [Head of RO : Rusni Basari]
 [Consumer RM : Ab Rahman Bin Ab Hadi]

RO Pulau Pinang

Tingkat Bawah & Mezzanin
 Bangunan KWSP Seberang Jaya
 No. 3009, Lebug Tenggiri 2
 Bandar Seberang Jaya
 13700 Seberang Jaya
 PULAU PINANG

Tel : 04-3829100,111,155,200,222
 Fax : 04-3829212,229
 [Head of RO : Zulkarnain Bin Ramli]
 [Commercial RM : Mohd Faizal Ong Abdullah]

RO Selangor

Tingkat 2 & 11, Menara MRCB
 No. 2, Jalan Majlis 14/10
 Seksyen 14
 40000 Shah Alam
 SELANGOR DARUL EHSAN

Tel : 03-55143800
 Fax : 03-55143838
 [Head of RO : Bostamam Bin Hassan]
 [Commercial RM : Abd Rahman Bin Din]

RO Terengganu

Tingkat 4, 7, 8 & 9
 Bangunan Darul Takaful
 Jalan sultan Ismail
 20200 Kuala Terengganu
 TERENGGANU DARUL IMAN

Tel : 09-6272700
 Fax : 09-6272818
 [Head of RO : Khamis @ Rosli Bin Mansor]
 [Consumer RM : Abdul Rahman Bin Ali]

RO Kelantan

Suite 4-8, 9-1 & 1-3, Tingkat 3
Wisma Abrar International
No. 54, Jalan Kebun Sultan
15350 Kota Bharu
KELANTAN DARUL NAIM

Tel : 09-7456600, 7456600
Fax : 09-7456655, 7456611, 7456733
[Head of RO : Mukthar Ismail]
[Consumer RM : Md Shakri Che Ismail]

RO Johor

Tingkat 15, Menara TH
PTB 20485, Jalan Air Molek
80000 Johor Bharu
JOHOR DARUL TAKZIM

Tel : 07-2258800
Fax : 07-2258901, 2252921
[Head of RO : Saadon Gimani]
[Consumer RM : Ibrahim Abu Yazid]

RO Sarawak

Tingkat Bawah, 1 & 7
Lot 370, Menara Zecon
Block 5 KTLD, Jalan Satok
93400 Kuching
SARAWAK

Tel : 082-416215, 425118, 235419, 232749
Fax : 082-233172, 234108, 235521
[Head of RO : Beti @ Mohd Said Gapor]
[Consumer RM : Azmi Abdullah]

RO Negeri Sembilan & Melaka

Tingkat 4, Bangunan Menara Pertama
Jalan BBP2
Taman Batu Berendam Putra
75350 MELAKA

Tel : 06-3313000
Fax : 06-3313113, 3313001, 3313070
[Head of RO : Abd Rashid Mohyiddin]
[Consumer RM : A Aziz Bin Haron]

RO Pahang

Tingkat 1, 2, 3 & 4
Wisma Delima
Jalan Haji Abdul Aziz
25000 Kuantan
PAHANG DARUL MAKMUR

Tel : 09-5114200
Fax : 09-5114300
[Head of RO : Muhd Shukri Bin Yaacob]
[Consumer RM : Amiruddin Bin Abdul Rani]

RO Sabah

Aras 5, 7, 6, Plaza Wawasan
Lorong Plaza Wawasan
88000 Kota Kinabalu
SABAH

[Head of RO : Abdul Halim Abdul Ghani]